

COMMERCIAL INSURANCE PROPOSAL

For

Miller Construction, Inc.

By

H&L
INSURANCE
200 North Parkway
Grand Park, TX 75199

*Presented by: **Sam Higginbottom***

Casey Carlson

August 8, 2017

This document summarized the proposal for your insurance. This is not a contract. The terms of the policy forms will control the insurance contract without regard to any statement made in this proposal.



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SERVICE TEAM

| | |
|--------------------------------|------------------------|
| <i>Sam Higginbottom</i> | <i>Producer</i> |
|--------------------------------|------------------------|

Phone (555) 444-3333

Cell Phone (555) 442-2424

Email shigginbottom@HandLInsurance.com

| | |
|-----------------------------|---|
| <i>Casey Carlson</i> | <i>Client Service Representative</i> |
|-----------------------------|---|

Phone (555) 444-3340

Email ccarlson@HandLInsurance.com

| | |
|------------------------------|-------------------------------------|
| <i>Joy Travnichek</i> | <i>Claims Representative</i> |
|------------------------------|-------------------------------------|

Phone (555) 444-3345

Email jtravnichek@HandLInsurance.com

NAMED INSUREDS

| <i>Insured</i> | <i>Interest</i> |
|---------------------------|---------------------|
| Miller Construction, Inc. | First Named Insured |
| James D. Miller | Partner |
| Sarah C. Miller | Partner |
| JDM Buildings, LLC | Additional Insured |
| SCM, LLC | Additional Insured |

LOCATIONS

| Loc | Bldg | Address |
|------------|-------------|--|
| 0 | 0 | Blanket Coverage |
| 1 | 1 | 1488 S. Monroe Blvd., Grand Park, TX 75199-1000 |
| 1 | 2 | 1488 S. Monroe Blvd., Grand Park, TX 75199-1000 |
| 1 | 3 | 1488 S. Monroe Blvd., Grand Park, TX 75199-1000 |
| 1 | 4 | 1488 S. Monroe Blvd., Grand Park, TX 75199-1000 |
| 2 | 1 | 1400 S. Monroe Blvd., Ste. 150, Grand Park, TX 75199 |
| 3 | 1 | 1400 S. Monroe Blvd., Ste. 200, Grand Park, TX 75199 |
| 4 | 1 | 85000 Ft. Worth Avenue, Grand Park, TX 75199 |
| 4 | 2 | 85000 Ft. Worth Avenue, Grand Park, TX 75199 |
| 5 | 1 | 7548 E. Creek Point, Oak Center, TX 75195 |



POLICY FORMS AND ENDORSEMENTS

| Name | Number | Edition Date |
|---------------------|---------------|---------------------|
| Terrorism Exclusion | T1254 | 1/1/2001 |

BUSINESSOWNERS

Issuing Company Texas Insurance Company
Policy Number AB12CD8552
Policy Term 4/1/2017 to 4/1/2018

Named Insureds

| <i>Insured</i> | <i>Interest</i> |
|---------------------------|---------------------|
| Miller Construction, Inc. | First Named Insured |
| James D. Miller | Partner |
| Sarah C. Miller | Partner |
| JDM Buildings, LLC | Additional Insured |
| SCM, LLC | Additional Insured |

Policy Level Coverages



| <i>Description</i> | <i>Limit</i> | <i>Deductible</i> |
|---|--------------|-------------------|
| Accounts Receivable | \$1,000,000 | \$10,000 |
| Business Income Actual Loss Sustained - 6 Months | \$5,000,000 | \$50,000 |
| Employee Dishonesty | \$500,000 | \$5,000 |
| Welfare and Pension Plan (ERISA) | \$1,000,000 | \$10,000 |
| Earthquake | \$1,000,000 | \$10,000 |
| Electronic Data Processing | | |
| Equipment | \$500,000 | \$5,000 |
| Data / Media | \$500,000 | \$5,000 |
| Equipment Breakdown | | |
| Broad | \$1,000,000 | \$10,000 |
| Terrorism | | |
| Domestic | Included | |
| Foreign | Accepted | |

Location Coverages



| Loc | Bldg | Description | Limit | Deductible |
|------------|-------------|---|--------------|-------------------|
| 1 | 1 | 1488 S. Monroe Blvd., Grand Park, TX 75199-1000 | | |
| | | Building | \$1,000,000 | \$10,000 |
| | | Personal Property | \$500,000 | \$5,000 |
| | | Money and Securities - Inside | \$50,000 | \$500 |
| | | Floater | | |
| | | Contractor's Equipment | \$2,000,000 | \$20,000 |
| | | Valuable Papers and Records | \$500,000 | \$5,000 |
| | | Awning | \$175,000 | \$1,750 |
| 1 | 2 | 1488 S. Monroe Blvd., Grand Park, TX 75199-1000 | | |
| | | Building | \$2,000,000 | \$20,000 |
| | | Personal Property | \$500,000 | \$5,000 |
| 1 | 3 | 1488 S. Monroe Blvd., Grand Park, TX 75199-1000 | | |
| | | Building | \$500,000 | \$5,000 |
| | | Personal Property | \$500,000 | \$5,000 |
| 1 | 4 | 1488 S. Monroe Blvd., Grand Park, TX 75199-1000 | | |
| | | Building | \$1,000,000 | \$10,000 |
| | | Personal Property | \$500,000 | \$5,000 |
| 4 | 1 | 85000 Ft. Worth Avenue, Grand Park, TX 75199 | | |
| | | Building | \$500,000 | \$5,000 |
| | | Personal Property | \$500,000 | \$5,000 |
| 4 | 2 | 85000 Ft. Worth Avenue, Grand Park, TX 75199 | | |
| | | Personal Property | \$500,000 | \$5,000 |
| 5 | 1 | 7548 E. Creek Point, Oak Center, TX 75195 | | |
| | | Personal Property | \$500,000 | \$5,000 |

Liability Coverages



| Description | Limit | Deductible |
|--|--------------|-------------------|
| Bodily Injury and Property Damage Per Occurrence | \$500,000 | \$5,000 |
| Bodily Injury and Property Damage - Annual Aggregate | \$1,500,000 | |
| Medical Expense Per Person | \$500,000 | \$5,000 |

| Description | Limit | Deductible |
|---|-----------------------|-------------------|
| Personal Injury and Advertising Liability | \$500,000 | \$5,000 |
| Products / Completed Operations Aggregate | \$1,000,000 | \$10,000 |
| Employment Practices Liability | \$500,000 | \$5,000 |
| Directors and Officers Liability | \$500,000 | \$5,000 |
| Tenants Legal Liability | \$500,000 | \$5,000 |
| Employee Benefits Liability Retroactive Date | \$500,000 1/1/2010 | \$5,000 |
| Business Income Exhibition, Fair, Tradeshow | \$500,000 | \$5,000 |

Additional Interests

| Name and Address | Interest |
|--|------------------------------------|
| First National Bank 2837 Central Ave. Grand Park, TX 75199 | Lienholder |
| Merchants Bank 801 S. Briggs Rd. Oak Center, TX 75195 | Additional Insured - Loc 5, Bldg 1 |

PROPERTY

Issuing Company Texas Insurance Company
Policy Number AB12CD8552
Policy Term 4/1/2017 to 4/1/2018

Named Insureds

| <i>Insured</i> | <i>Interest</i> |
|---------------------------|---------------------|
| Miller Construction, Inc. | First Named Insured |
| James D. Miller | Partner |
| Sarah C. Miller | Partner |
| JDM Buildings, LLC | Additional Insured |
| SCM, LLC | Additional Insured |

Coverages



| <i>Loc</i> | <i>Bldg</i> | <i>Subject</i> | <i>Amount</i> | <i>Val*</i> | <i>Coinsurance</i> | <i>Cause of Loss</i> | <i>Deductible</i> |
|------------|-------------|--|---------------|-------------|--------------------|----------------------|-------------------|
| 0 | 0 | Blanket Coverage | | | | | |
| | | Blanket | \$8,657,000 | | 90% | Broad | \$5,000 |
| 1 | 1 | 1488 S. Monroe Blvd., Grand Park, TX 75199-1000 | | | | | |
| | | Building | \$1,000,000 | R | 90% | Broad | \$10,000 |
| | | Building | \$1,000,000 | R | 0% | Windstorm | 3% |
| | | Contents | \$500,000 | R | 90% | Special | \$5,000 |
| | | Business Income with Extra Expense | \$5,000,000 | V | 90% | Special | \$5,000 |
| 1 | 2 | 1488 S. Monroe Blvd., Grand Park, TX 75199-1000 | | | | | |
| | | Building | \$2,000,000 | R | 90% | Broad | \$20,000 |
| 1 | 3 | 1488 S. Monroe Blvd., Grand Park, TX 75199-1000 | | | | | |
| | | Building | \$500,000 | R | 90% | Broad | \$5,000 |
| 1 | 4 | 1488 S. Monroe Blvd., Grand Park, TX 75199-1000 | | | | | |
| | | Building | \$500,000 | R | 90% | Broad | \$5,000 |
| | | Contents | \$500,000 | R | 90% | Special | \$5,000 |

| Loc | Bldg | Subject | Amount | Val* | Coinsurance | Cause of Loss | Deductible |
|-----|------|---|-------------|------|-------------|---------------|------------|
| 2 | 1 | 1400 S. Monroe Blvd., Ste. 150, Grand Park, TX 75199 | | | | | |
| | | Building | \$120,000 | A | 90% | Broad | \$2,500 |
| | | Contents | \$12,000 | A | 90% | Special | \$2,500 |
| 3 | 1 | 1400 S. Monroe Blvd., Ste. 200, Grand Park, TX 75199 | | | | | |
| | | Contents | \$25,000 | R | 90% | Special | \$2,500 |
| 4 | 1 | 85000 Ft. Worth Avenue, Grand Park, TX 75199 | | | | | |
| | | Building | \$500,000 | A | 90% | Broad | \$5,000 |
| | | Contents | \$1,500,000 | R | 90% | Special | \$15,000 |
| 4 | 2 | 85000 Ft. Worth Avenue, Grand Park, TX 75199 | | | | | |
| | | Building | \$500,000 | A | 90% | Broad | \$5,000 |
| | | Contents | \$500,000 | A | 90% | Special | \$5,000 |
| 5 | 1 | 7548 E. Creek Point, Oak Center, TX 75195 | | | | | |
| | | Contents | \$500,000 | F | 90% | Special | \$5,000 |

***Valuation Definitions**

| | | |
|---|---------------------------------|-------------------------------------|
| (A) Actual Cash Value | (G) Guaranteed Replacement Cost | (R) Replacement Cost |
| (B) Business Income Changes | (I) Invoice Cost | (S) Stated Amount |
| (C) Agreed Amount (Waived Coinsurance) and Replacement Cost | (L) Actual Loss Sustained | (T) Total Insured Value |
| (D) Reproduction | (M) Market Value | (U) Full Value Replacement Cost |
| (E) Agreed Amount (Waived Coinsurance) | (O) Other | (V) Agreed Value |
| (F) Functional Replacement Cost | (P) Selling Price | (X) Extended Value Replacement Cost |

Additional Interests



| Name and Address | Interest |
|--|----------------------------|
| First National Bank 2837 Central Ave. Grand Park, TX 75199 | Lienholder |
| Timothy Jones 715 Myers Rd. Oak Center, TX 75195 | Loss Payee - Loc 3, Bldg 1 |

| Name and Address | Interest |
|---|--|
| Merchants Bank 801 S. Briggs Rd. Oak Center, TX 75195 | Additional Insured - Loc 5, Bldg 1, Subj 1 |

Additional Coverages

| Description | Limit | Deductible |
|---------------------------------------|--------------|-------------------|
| Asphalt Coverage | \$15,000 | \$150 |
| Asphalt Coverage - Loc 1, Bldg 2 | | |
| Mold Coverage - Loc 5, Bldg 1, Subj 1 | \$10,000 | \$100 |

Forms and Endorsements

| Name | Number | Edition Date |
|-------------------------------------|---------------|---------------------|
| Terrorism Exclusion | T2548 | 1/1/2001 |
| Pollution Exclusion - Loc 3, Bldg 1 | G1254 | 4/1/2014 |

Remarks

| Description |
|---|
| Property is close to railroad tracks - In summer months this can cause small grass fires. |

EQUIPMENT FLOATER

Issuing Company Texas Insurance Company
Policy Number AB12CD8552
Policy Term 4/1/2017 to 4/1/2018

Named Insureds

| <i>Insured</i> | <i>Interest</i> |
|---------------------------|---------------------|
| Miller Construction, Inc. | First Named Insured |
| James D. Miller | Partner |
| Sarah C. Miller | Partner |
| JDM Buildings, LLC | Additional Insured |
| SCM, LLC | Additional Insured |

Coverages

| <i>Description</i> | <i>Value</i> |
|------------------------|------------------|
| Coverage Type | Scheduled |
| Coverage Form | Named Perils |
| Valuation | Replacement Cost |
| Total Scheduled Amount | \$15,000,000 |
| Coinsurance | 90% |
| Deductible | \$10,000 |

Unscheduled Equipment



| <i>Description</i> | <i>Maximum Item</i> | <i>Coins</i> | <i>Insurance Amount</i> |
|--------------------|---------------------|--------------|-------------------------|
| Tools | \$5,000 | 90% | \$500,000 |
| Supplies | \$500 | 90% | \$150,000 |

Scheduled Equipment



| Item | Description | ID/Serial Number | Insurance Amount |
|-------------|--------------------|-------------------------|-------------------------|
| 1 | Earthmover | DKFJ108978 | \$150,000 |
| 2 | Yellow Backhoe | UIER79DHKo | \$125,000 |
| 3 | Green Backhoe | 1FD745D | \$80,000 |

Additional Interests

| Name and Address | Interest |
|--|---------------------|
| First National Bank 2837 Central Ave. Grand Park, TX 75199 | Additional Insured |
| Merchants Bank 801 S. Briggs Rd. Oak Center, TX 75195 | Loss Payee - Item 3 |

Additional Coverages

| Description | Limit | Deductible |
|-----------------------------|--------------|-------------------|
| Vandalism Coverage | \$15,000 | \$1,500 |
| Theft and Burglary - Item 1 | \$250,000 | \$25,000 |

Forms and Endorsements

| Name | Number | Edition Date |
|---------------------|---------------|---------------------|
| Terrorism Exclusion | T1254 | 1/1/2001 |
| Schedule - Item 2 | C1000 | 1/1/1994 |

ELECTRONIC DATA PROCESSING

Issuing Company Texas Insurance Company
Policy Number AB12CD8552
Policy Term 4/1/2017 to 4/1/2018

Named Insureds

| Insured | Interest |
|---------------------------|---------------------|
| Miller Construction, Inc. | First Named Insured |
| James D. Miller | Partner |
| Sarah C. Miller | Partner |
| JDM Buildings, LLC | Additional Insured |
| SCM, LLC | Additional Insured |

Coverages ★

| Loc | Bldg | Subject | Amount | Val | Coins | Deductible |
|-----|------|---|-----------|-----|-------|--------------|
| 1 | 1 | 1488 S. Monroe Blvd., Grand Park, TX 75199-1000 | | | | |
| | | Computer Hardware Owned | \$500,000 | G | 90% | \$5,000 |
| | | Data & Media (Software) | \$500,000 | | 90% | \$5,000 |
| | | Mechanical Breakdown | | | | Not Included |
| | | Flood Coverage | | | | Not Included |
| | | Earthquake Coverage | | | | Included |
| 2 | 1 | 1400 S. Monroe Blvd., Ste. 150, Grand Park, TX 75199 | | | | |
| | | Computer Hardware Owned | \$100,000 | | | |
| | | Data & Media (Software) | \$150,000 | | | |
| | | Mechanical Breakdown | | | | Included |
| | | Flood Coverage | | | | Not Included |
| | | Earthquake Coverage | | | | Included |

| Loc | Bldg | Subject | Amount | Val | Coins | Deductible |
|-----|------|---|-----------|-----|-------|--------------|
| 3 | 1 | 1400 S. Monroe Blvd., Ste. 200, Grand Park, TX 75199 | | | | |
| | | Computer Hardware Owned | \$5,000 | | | |
| | | Data & Media (Software) | \$15,000 | | | |
| | | Mechanical Breakdown | | | | Not Included |
| | | Flood Coverage | | | | Not Included |
| | | Earthquake Coverage | | | | Included |
| 5 | 1 | 7548 E. Creek Point, Oak Center, TX 75195 | | | | |
| | | Computer Hardware Leased | \$500,000 | | | |
| | | Data & Media (Software) | \$500,000 | | 90% | \$5,000 |
| | | Mechanical Breakdown | | | | Included |
| | | Flood Coverage | | | | Not Included |
| | | Earthquake Coverage | | | | Included |

***Valuation Definitions**

| | | |
|---|---------------------------------|-------------------------------------|
| (A) Actual Cash Value | (G) Guaranteed Replacement Cost | (R) Replacement Cost |
| (B) Business Income Changes | (I) Invoice Cost | (S) Stated Amount |
| (C) Agreed Amount (Waived Coinsurance) and Replacement Cost | (L) Actual Loss Sustained | (T) Total Insured Value |
| (D) Reproduction | (M) Market Value | (U) Full Value Replacement Cost |
| (E) Agreed Amount (Waived Coinsurance) | (O) Other | (V) Agreed Value |
| (F) Functional Replacement Cost | (P) Selling Price | (X) Extended Value Replacement Cost |

Additional Interests



| Name and Address | Interest |
|--|------------------------------------|
| First National Bank 2837 Central Ave. Grand Park, TX 75199 | Lienholder |
| Bank of America 2060 Lunge Rd. Grand Park, TX 75199 | Additional Insured |
| Bank of America 2060 Lunge Rd. Grand Park, TX 75199 | Additional Insured - Loc 1, Bldg 1 |
| First National Bank 2837 Central Ave. Grand Park, TX 75199 | Loss Payee - Loc 5, Bldg 1, Item 1 |

Additional Coverages

| Description | Limit | Deductible |
|--|--------------|-------------------|
| Data Breach Liability | \$50,000 | \$5,000 |
| Cyber Liability - Loc 3, Bldg 1 | \$150,000 | \$10,000 |
| Vandalism Coverage - Loc 5, Bldg 1, Item 1 | \$50,000 | \$500 |

GENERAL LIABILITY

Issuing Company Texas Insurance Company
Policy Number AB12CD8552
Policy Term 4/1/2017 to 4/1/2018

Named Insureds

| <i>Insured</i> | <i>Interest</i> |
|---------------------------|---------------------|
| Miller Construction, Inc. | First Named Insured |
| James D. Miller | Partner |
| Sarah C. Miller | Partner |
| JDM Buildings, LLC | Additional Insured |
| SCM, LLC | Additional Insured |

Coverages

| <i>Description</i> | <i>Limit</i> |
|---|--------------|
| General Aggregate | \$1,000,000 |
| Products / Completed Operations Aggregate | \$1,000,000 |
| Each Occurrence | \$100,000 |
| Personal and Advertising Injury | \$500,000 |
| Fire Damage (Any One Fire) | \$100,000 |
| Medical Expense (Any One Person) | \$100,000 |
| Employee Benefits (Claims Made) | \$500,000 |
| Property Damage Deductible - Per Occurrence | \$10,000 |
| Bodily Injury Deductible - Per Occurrence | \$5,000 |

Locations and Exposures



| <i>Loc</i> | <i>Bldg</i> | <i>Description</i> | <i>Exposure</i> | <i>Premium Basis</i> |
|------------|-------------|--|-----------------|----------------------|
| 1 | 1 | 1488 S. Monroe Blvd., Grand Park, Texas 75199-1000 | | |
| | | Builders | \$5,850,000 | Gross Sales |

| Loc | Bldg | Description | Exposure | Premium Basis |
|------------|-------------|---|-----------------|----------------------|
| 1 | 4 | 1488 S. Monroe Blvd., Grand Park, Texas 75199-1000 Lumber Yard | 570,000 | Area |
| 5 | 1 | 7548 E. Creek Point, Oak Center, Texas 75195 Builders | \$2,000,000 | Gross Sales |

Additional Interests

| Name and Address | Interest |
|--|------------------------------------|
| First National Bank 2837 Central Ave. Grand Park, TX 75199 | Additional Insured |
| First National Bank 2837 Central Ave. Grand Park, TX 75199 | Additional Insured - Loc 1, Bldg 1 |
| Merchants Bank 801 S. Briggs Rd. Oak Center, TX 75195 | Loss Payee - Loc 5, Bldg 1, Hzrd 1 |

Additional Coverages

| Description | Limit | Deductible |
|---------------------------------------|--------------|-------------------|
| Tradeshow Samples Protection Coverage | \$15,000 | "\$150 |
| Mold Coverage - Loc 1, Bldg 4 | \$10,000 | "\$1,000 |

Forms and Endorsements

| Name | Number | Edition Date |
|-----------------------------------|---------------|---------------------|
| General Liability Declarations | D7580 | 5/1/2004 |
| Leakage Exclusion - Loc 1, Bldg 4 | G1257 | 4/1/2014 |

Remarks

| Description |
|--------------------|
|--------------------|

Business is close to a church - The church goes sometimes use the parking lot on Sunday.

Issuing Company Texas Insurance Company
Policy Number AB12CD8552
Policy Term 4/1/2017 to 4/1/2018

Named Insureds

| <i>Insured</i> | <i>Interest</i> |
|---------------------------|---------------------|
| Miller Construction, Inc. | First Named Insured |
| James D. Miller | Partner |
| Sarah C. Miller | Partner |
| JDM Buildings, LLC | Additional Insured |
| SCM, LLC | Additional Insured |

Coverages



| <i>Loc</i> | <i>Bldg</i> | <i>Description</i> | <i>Limit</i> | <i>Deductible</i> |
|------------|-------------|---|--------------|-------------------|
| 1 | 1 | 1488 S. Monroe Blvd., Grand Park, TX | | |
| | | Employee Dishonesty | \$1,000,000 | \$10,000 |
| | | ERISA - Miller Construction Employee Pension Aggregate | \$1,000,000 | |
| | | Forgery or Alteration | \$500,000 | \$5,000 |
| | | Theft of Money and Securities - Inside Premises | \$500,000 | \$5,000 |
| | | Robbery or Burglary of Other Property - Inside the Premises | \$500,000 | \$5,000 |
| | | Other Property - Outside Premises | \$500,000 | \$5,000 |
| 2 | 1 | 1400 S. Monroe Blvd., Ste. 150, Grand Park, TX | | |
| | | Employee Dishonesty | \$1,000,000 | \$10,000 |
| | | Theft of Money and Securities - Inside Premises | \$500,000 | \$5,000 |

Additional Coverages

| <i>Description</i> | <i>Limit</i> | <i>Deductible</i> |
|--------------------|--------------|-------------------|
| Looting Coverage | \$100,000 | \$1,000 |

| Description | Limit | Deductible |
|------------------------------------|--------------|-------------------|
| Vandalism Coverage - Loc 1, Bldg 1 | \$125,000 | \$1,000 |

Forms and Endorsements

| Name | Number | Edition Date |
|--------------------------|---------------|---------------------|
| Crime Declarations | CD1250 | 1/1/2001 |
| Schedule - Loc 1, Bldg 1 | C1000 | 1/1/1994 |

COMMERCIAL AUTO

Issuing Company Texas Insurance Company
Policy Number AB12CD8552
Policy Term 4/1/2017 to 4/1/2018

Named Insureds

| <i>Insured</i> | <i>Interest</i> |
|---------------------------|---------------------|
| Miller Construction, Inc. | First Named Insured |
| James D. Miller | Partner |
| Sarah C. Miller | Partner |
| JDM Buildings, LLC | Additional Insured |
| SCM, LLC | Additional Insured |

Coverages



| <i>Description</i> | <i>Symbol</i> | <i>Limit</i> |
|---------------------------------------|---------------|--------------|
| Combined Single Limit | 2, 7 | \$500,000 |
| Personal Injury Protection | 2 | Included |
| Medical Payments | 7 | \$100,000 |
| Uninsured Motorists - Each Person | 1, 7 | \$250,000 |
| Uninsured Motorists - Each Accident | 1, 7 | \$500,000 |
| Uninsured Motorists - Property Damage | 1, 7 | \$100,000 |
| Comprehensive Deductible | 2, 7 | \$1,000 |
| Collision Deductible | 2 | \$1,000 |
| Hired / Borrowed Auto Liability | | Included |
| Non-owned Auto Liability | | Included |

*Symbol Definition

- | | | |
|-----------------------------------|---|---------------------------------|
| (1) Any Auto | (4) Owned Autos Other Than Private Passenger | (7) Autos Specified On Schedule |
| (2) All Owned Autos | (5) All Owned Autos Requiring No-Fault Coverage | (8) Hired Autos |
| (3) Owned Private Passenger Autos | (6) Owned Autos Subject To Compulsory U.M. Law | (9) Non-Owned Autos |

Vehicle Schedule



| | Vehicle | | Med Pay | PIP | UM | Comp. Ded. | Coll. Ded. |
|---|------------------------------|------------------|----------------|------------|-----------|-------------------|-------------------|
| 1 | 2015 GMC Terrain | DFU1FD45ADF465 | | ● | ● | \$1,000 | \$500 |
| 2 | 2013 GMC C2500 | DF5D1542D1F5D45 | ● | | ● | \$1,000 | \$500 |
| 3 | 2010 GMC Savanna G1500 | FLDKOI132121F2D | ● | ● | | \$1,000 | \$500 |
| 4 | 2015 Ford F150 Supercrew XLT | GFJSOGI154L97689 | ● | ● | ● | \$1,000 | \$1,000 |
| 5 | 2014 Ford F150 Supercrew XLT | FD4154D12D1F6S4 | ● | ● | ● | \$1,000 | \$1,000 |
| 6 | 1990 Ford Transit Connect | DF897GJE544TY8S | ● | ● | ● | \$1,000 | \$500 |

Driver List



| Name | Broadened PIP | Drive Other Car | Date of Birth | License Number |
|------------------|----------------------|------------------------|----------------------|-----------------------|
| James D. Miller | ● | ● | On File | On File |
| Joe Green | | | Please Provide | On File |
| John Jenkins | ● | | On File | On File |
| Melody J. Walker | | ● | On File | On File |
| Sam Jones | | | Please Provide | Please Provide |
| Sarah C. Miller | ● | ● | On File | On File |

Additional Interests

| Name and Address | Interest |
|---|--------------------|
| First National Bank 2837 Central Ave. Grand Park, TX 75199 | Lienholder |
| Bank of America 2060 Lunge Rd. Grand Park, TX 75199 | Lienholder - Veh 1 |
| Jeffery Johnson 1196 Hann Rd. Suite 200 Oak Center, TX 75195 | Loss Payee - Veh 4 |

Additional Coverages

| Description | Limit | Deductible |
|--|--------------|-------------------|
| Additional Towing Coverage | \$10,000 | \$1,000 |
| Commercial Auto Rental Reimbursement - Veh 1 | \$10,000 | \$1,000 |

Forms and Endorsements

| Name | Number | Edition Date |
|------------------------------|---------------|---------------------|
| Commercial Auto Declarations | CA7580 | 5/1/2004 |
| Garage Exclusion - Veh 1 | G1255 | 4/1/2014 |

GARAGE & DEALERS

| | |
|-----------------|-------------------------|
| Issuing Company | Texas Insurance Company |
| Policy Number | AB12CD8552 |
| Policy Term | 4/1/2017 to 4/1/2018 |

Named Insureds

| Insured | Interest |
|---------------------------|---------------------|
| Miller Construction, Inc. | First Named Insured |
| James D. Miller | Partner |
| Sarah C. Miller | Partner |
| JDM Buildings, LLC | Additional Insured |
| SCM, LLC | Additional Insured |

Locations

| Loc | Address |
|-----|--|
| 3 | 1400 S. Monroe Blvd., Ste. 200, Grand Park, TX 75199 |

Coverages

| Description | Limit | |
|------------------------------|-------------|--|
| Liability | \$500,000 | Each Accident/Auto Only |
| Dealers Only: Limited | \$500,000 | Each Accident/Other Than Auto Only |
| | \$1,000,000 | Aggregate/Other Than Auto Only |
| Uninsured Motorist Liability | \$500,000 | Bodily Injury - Each Person |
| | \$1,000,000 | Bodily Injury - Each Accident |
| Medical Payments | \$500,000 | Applies to Autos, Premises, and Operations |

| Loc | Physical Damage | Limit per Location | Deductible per Auto | Maximum Deductible per Loss |
|-----|-----------------|--------------------|---------------------|-----------------------------|
| 3 | Specified Peril | \$100,000 | \$1,000 | \$5,000 |

Garage Keepers - Direct Excess Basis



| Loc | Description | Limit | Number of Autos | Deductible Per Auto | Maximum Deductible Per Loss |
|-----|---------------|-----------|-----------------|---------------------|-----------------------------|
| 3 | Comprehensive | \$100,000 | 5 | \$1,000 | \$5,000 |
| 3 | Collision | \$100,000 | 5 | \$1,000 | |

Autos

| No. | Year, Make, & Model | VIN | PIP | Med Pay | UM | UN | Tow & Labor | Comp. Ded. | Coll. Ded. |
|-----|--------------------------------|--------------|-----|---------|----|----|-------------|------------|------------|
| 1 | 2010 Ford F350 Super Duty Dual | 1FD1432G45G4 | | ● | ● | ● | \$1,000 | \$500 | \$500 |
| 2 | 2005 Ford F250 Super Duty Dual | D45F35GF5G1 | ● | ● | | | \$1,000 | \$500 | \$500 |

Additional Interests

| Name and Address | Interest |
|---|--------------------|
| First National Bank 2837 Central Ave. Grand Park, TX 75199 | Lienholder |
| Citizens Bank of Oak Center 245 Broadway St. Oak Center, TX 75195 | Loss Payee - Loc 3 |

Additional Coverages

| Description | Limit | Deductible |
|----------------------------|-----------|------------|
| Vandalism Coverage | \$15,000 | \$1,500 |
| Theft and Burglary - Loc 3 | \$250,000 | \$25,000 |

Forms and Endorsements

| Name | Number | Edition Date |
|-----------------------------|--------|--------------|
| Terrorism Exclusion | T2548 | 1/1/2001 |
| Pollution Exclusion - Loc 3 | G1285 | 4/1/2014 |

TRANSPORTATION

Issuing Company Texas Insurance Company
Policy Number AB12CD8552
Policy Term 4/1/2017 to 4/1/2018

Named Insureds

| <i>Insured</i> | <i>Interest</i> |
|---------------------------|---------------------|
| Miller Construction, Inc. | First Named Insured |
| James D. Miller | Partner |
| Sarah C. Miller | Partner |
| JDM Buildings, LLC | Additional Insured |
| SCM, LLC | Additional Insured |

Coverages

| <i>Description</i> | <i>Limit</i> |
|--------------------|--------------|
| Cause of Loss | Special Form |
| Deductible | \$1,000 |

| <i>Conveyance</i> | <i>Annual Values Shipped</i> | | | <i>Average Value/ Shipment</i> | <i>Limit of Liability</i> | <i>Bill of Lading Value</i> |
|-------------------|------------------------------|-----------------|-------------------|--------------------------------|---------------------------|-----------------------------|
| | <i>Incoming</i> | <i>Outgoing</i> | <i>Interplant</i> | | | |
| Contract Carrier | \$50,000 | \$50,000 | \$50,000 | \$25,000 | \$500,000 | Full Value |



Vehicles

| <i>No.</i> | <i>Year, Make, & Model</i> | <i>VIN</i> | <i>Med Pay</i> | | | | <i>Comp. Ded.</i> | <i>S. Perils Ded.</i> | <i>Coll. Ded.</i> |
|------------|--------------------------------|------------|----------------|-----------|-----------|-----------|-------------------|-----------------------|-------------------|
| | | | <i>PIP</i> | <i>UM</i> | <i>UN</i> | <i>UN</i> | | | |
| 1 | 2010 Ford Expedition | 2DF1D2F45 | ● | ● | | \$500 | \$500 | \$500 | |
| 2 | 2013 Ford Bronco II | D1432G45G4 | | | ● | \$500 | | \$500 | |

UMBRELLA

Issuing Company Texas Insurance Company
Policy Number AB12CD8552
Policy Term 4/1/2017 to 4/1/2018

Named Insureds

| <i>Insured</i> | <i>Interest</i> |
|---------------------------|---------------------|
| Miller Construction, Inc. | First Named Insured |
| James D. Miller | Partner |
| Sarah C. Miller | Partner |
| JDM Buildings, LLC | Additional Insured |
| SCM, LLC | Additional Insured |

Coverages

| <i>Description</i> | <i>Limit</i> |
|---------------------------------|--------------|
| General Aggregate | \$5,000,000 |
| Products / Completed Operations | \$5,000,000 |
| Each Occurrence | \$5,000,000 |
| Self-Insured Retention (SIR) | \$25,000 |

Underlying Coverages

| <i>Description</i> | <i>Carrier / Policy #</i> | <i>Policy Period</i> | <i>Limit</i> |
|--|---|----------------------|--|
| Automobile Liability Combined Single Limit | Texas Insurance Company / AB12CD8552 | 4/1/16 to 4/1/17 | \$500,000 |
| General Liability Each Occurrence General Aggregate Product & Completed Ops Agg Personal & Advertising Injury Damage to Rented Premises Medical Expenses | Texas Insurance Company / AB12CD8552 | 4/1/16 to 4/1/17 | \$100,000 \$1,000,000 \$1,000,000 \$500,000 \$100,000 \$100,000 |



| Description | Carrier / Policy # | Policy Period | Limit |
|---|---|----------------------|---------------------------------------|
| Employers Liability Each Accident Disease Each Employee Disease Policy Limit | Texas Insurance Company / AB12CD8552 | 4/1/16 to 4/1/17 | \$500,000 \$250,000 \$1,000,000 |
| Crime (Includes Burglary) Employee Dishonesty | Texas Insurance Company / AB12CD8552 | 4/1/16 to 4/1/17 | \$1,000,000 |
| Equipment Floater Aggregate | Texas Insurance Company / AB12CD8552 | 4/1/16 to 4/1/17 | \$15,000,000 |

Additional Interests

| Name and Address | Interest |
|---|--------------------|
| First National Bank 2837 Central Ave. Grand Park TX 75199 | Additional Insured |

Additional Coverages

| Description | Limit | Deductible |
|--------------------|--------------|-------------------|
| Theft and Burglary | \$1,000,000 | \$10,000 |

Forms and Endorsements

| Name | Number | Edition Date |
|---------------------|---------------|---------------------|
| Terrorism Exclusion | T1254 | 1/1/2001 |

WORKERS COMPENSATION

Issuing Company Texas Insurance Company
Policy Number AB12CD8552
Policy Term 4/1/2017 to 4/1/2018

Named Insureds

| Insured | Interest |
|---------------------------|---------------------|
| Miller Construction, Inc. | First Named Insured |

Coverages

| Description | Limit |
|--|-------------|
| Employers Liability: Each Accident | \$500,000 |
| Employers Liability: Disease – Policy Limit | \$1,000,000 |
| Employers Liability: Disease – Each Employee | \$250,000 |
| Workers Compensation: Statutory Benefit | Included |

Locations & Class Codes



| Loc | St | Code | Description | Estimated Annual Payroll | Base Rate | Estimated Annual Premium |
|-----|----|------|--|--------------------------|-----------|--------------------------|
| 1 | | | 1488 S. Monroe Blvd., Grand Park, TX 75199 | | | |
| | TX | 1463 | Asphalt Works: Operated By Road Paving Contractors | 125,000 | 1.84 | \$2,300 |
| | TX | 5403 | Apartment Buildings And Motels - Erection - Wood Frame & Drivers | 4,502,502 | 0.84 | \$37,821 |
| | TX | 8058 | Lumber Yard - Commercial: Store Employees | 52,000 | 1.10 | \$572 |
| | TX | 8810 | Clerical Office Employees Noc | 45,000 | 0.75 | \$338 |
| 2 | | | 1400 S. Monroe Blvd., Ste. 150, Grand Park, TX 75199 | | | |
| | TX | 8810 | Clerical Office Employees Noc | 38,000 | 0.75 | \$285 |

| Loc | St | Code | Description | Estimated Annual Payroll | Base Rate | Estimated Annual Premium |
|----------|---|------|--|--------------------------|-----------|--------------------------|
| 3 | 1400 S. Monroe Blvd., Ste. 200, Grand Park, TX 75199 | | | | | |
| | TX | 8810 | Clerical Office Employees Noc | 42,000 | 0.75 | \$315 |
| 4 | 85000 Ft. Worth Avenue, Grand Park, TX 75199 | | | | | |
| | TX | 5403 | Apartment Buildings And Motels - Erection - Wood Frame & Drivers | 125,410 | 1.84 | \$2,308 |
| | TX | 8058 | Lumber Yard - Commercial: Store Employees | 250,000 | 1.10 | \$2,750 |
| | TX | 8810 | Clerical Office Employees Noc | 30,000 | 0.75 | \$225 |
| 5 | 7548 E. Creek Point, Oak Center, TX 75195 | | | | | |
| | TX | 8810 | Clerical Office Employees Noc | 78,500 | 0.75 | \$589 |

Premium Calculations



| Description | Factor | Factored Premium |
|---|--------|------------------|
| State of Texas | | |
| Total Factored Premium | | \$45,003 |
| Increased Limits | 1.50 | \$675 |
| Deductible | 0.20 | \$50 |
| Experience or Merit Modification | 0.99 | -\$665 |
| Schedule Rating | | \$200 |
| Premium Discount | 5.00 | -\$2,263 |
| Expense Constant | | \$200 |
| Taxes / Assessments | | \$1,352 |
| Total Estimated Annual Premium for Texas | | \$44,552 |
| Minimum Premium | | \$42,000 |
| Deposit Premium | | \$11,138 |

| <i>Description</i> | <i>Factor</i> | <i>Factored Premium</i> |
|---|---------------|-------------------------|
| State of Louisiana | | |
| Total Factored Premium | | \$2,500 |
| Experience or Merit Modification | 1.10 | \$275 |
| Premium Discount | 2.50 | -\$70 |
| Expense Constant | | \$200 |
| Total Estimated Annual Premium for Louisiana | | \$2,905 |
| Minimum Premium | | \$3,000 |
| Deposit Premium | | \$750 |

Included / Excluded Individuals



| <i>Name</i> | <i>Title</i> | <i>Included</i> | <i>Excluded</i> |
|-------------------------|-------------------------|-----------------|-----------------|
| Sarah C. Miller | Chief Financial Officer | ● | ● |
| James D. Miller - Loc 1 | President | ● | |

Additional Coverages

| <i>Description</i> | <i>Limit</i> | <i>Deductible</i> |
|--|--------------|-------------------|
| Special Loss Settlement | \$500,000 | \$5,000 |
| Out of State Medical Coverage - Loc 1 - State of Texas | \$250,000 | \$250 |

Forms and Endorsements

| <i>Name</i> | <i>Number</i> | <i>Edition Date</i> |
|---|---------------|---------------------|
| Workers Compensation Declarations | WC99580 | 5/1/2015 |
| Workers Compensation Declarations - Loc 2 | WC99580 | 5/1/2015 |

DISCLAIMERS / DISCLOSURES

Disclaimer wording here.

Compensation disclosure wording goes here.

Misc. statements down here.

RECOMMENDATIONS

Insert coverage recommendations here.

A common practice is to build common recommendations into this template so that the end user is not starting with a blank page. It's faster to delete what you don't need than to type in what you do.

COVERAGE CHECKLIST

| <i>Lines of Business</i> | <i>Covered</i> | <i>Not Covered</i> |
|-----------------------------|----------------|--------------------|
| Businessowners | ● | |
| Property | ● | |
| Equipment Floater | ● | |
| Electronic Data Processing | ● | |
| General Liability | ● | |
| Crime | ● | |
| Commercial Auto | ● | |
| Garage & Dealers | ● | |
| Transportation | ● | |
| Umbrella / Excess Liability | ● | |
| Workers Compensation | ● | |
| Other Coverage | | ● |



MARKETING SUMMARY

| <i>Lines Submitted</i> | <i>Carrier</i> | <i>Premium</i> |
|-------------------------------|-------------------------|------------------|
| Business Owners Policy | Texas Insurance Company | \$163,407 |
| Property | Texas Insurance Company | Included |
| Equipment Floater | Texas Insurance Company | Included |
| Electronic Data Processing | Texas Insurance Company | Included |
| General Liability | Texas Insurance Company | Included |
| Crime (Includes Burglary) | Texas Insurance Company | Included |
| Crime (Includes Burglary) | Texas Insurance Company | Included |
| Business Auto | Texas Insurance Company | Included |
| Garage & Dealers (Simplified) | Texas Insurance Company | Included |
| Transportation | Texas Insurance Company | Included |
| Umbrella | Texas Insurance Company | Included |
| Worker's Compensation | Texas Insurance Company | Included |
| Total Premium | | \$163,407 |

This marketing proposal is valid for 30 days from August 8, 2017.

I accept this proposal as presented for Miller Construction, Inc..

| | | |
|-----------|-------|------|
| Signature | Title | Date |
|-----------|-------|------|

I accept this proposal with the following changes completed for **Miller Construction, Inc..**

| | | |
|-----------|-------|------|
| | | |
| | | |
| | | |
| Signature | Title | Date |

PREMIUM SUMMARY

| <i>Line of Business</i> | <i>Premium</i> |
|-------------------------------|------------------|
| Business Owners Policy | \$163,407 |
| Property | Included |
| Equipment Floater | Included |
| Electronic Data Processing | Included |
| General Liability | Included |
| Crime (Includes Burglary) | Included |
| Crime (Includes Burglary) | Included |
| Business Auto | Included |
| Garage & Dealers (Simplified) | Included |
| Transportation | Included |
| Umbrella | Included |
| Worker's Compensation | Included |
| Total Premium | \$163,407 |

PAYMENT OPTIONS

| <i>Check Payable to</i> | <i>Down Payment</i> | <i># of Installments</i> | <i>Installment</i> |
|-------------------------|---------------------|--------------------------|--------------------|
|-------------------------|---------------------|--------------------------|--------------------|