



Miller Farms, LLC

Presented on: December 21, 2017
Presented by: Sam Higginbottom
Casey Carlson

H & L Insurance
200 North Parkway
Grand Park, TX 75199

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Service Team

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Named Insureds

Insured	Interest
Miller Farms, LLC	First Named Insured
James D. Miller	Additional Named Insured
Sarah C. Miller	Additional Named Insured

Location Schedule

Loc	Bldg	Address
1	0	1488 S. Monroe Blvd., Grand Park, TX 75199
1	1	1488 S. Monroe Blvd., Grand Park, TX 75199
1	2	1488 S. Monroe Blvd., Grand Park, TX 75199
1	3	1488 S. Monroe Blvd., Grand Park, TX 75199
1	4	1488 S. Monroe Blvd., Grand Park, TX 75199
1	5	1488 S. Monroe Blvd., Grand Park, TX 75199
2	0	145 Outer Edge, Grand Park, TX 75199
2	1	145 Outer Edge, Grand Park, TX 75199
2	2	145 Outer Edge, Grand Park, TX 75199
2	3	145 Outer Edge, Grand Park, TX 75199
2	4	145 Outer Edge, Grand Park, TX 75199
2	5	145 Outer Edge, Grand Park, TX 75199
3	0	16804 Wheat Street, Grand Park, TX 75199
3	1	16804 Wheat Street, Grand Park, TX 75199
3	2	16804 Wheat Street, Grand Park, TX 75199
3	3	16804 Wheat Street, Grand Park, TX 75199
3	4	16804 Wheat Street, Grand Park, TX 75199
3	5	16804 Wheat Street, Grand Park, TX 75199

Policy Forms and Endorsements

Number	Name	Edition Date
T1254	Terrorism Exclusion	1/1/2001
CD1250	Crime Declarations	1/1/2001

Agricultural Property

Issuing Company Texas Insurance Company
Policy Number FJDUIER155
Policy Term 12/12/2016 to 12/12/2017

Named Insureds

Insured	Interest
Miller Farms, LLC	First Named Insured
James D. Miller	Additional Named Insured
Sarah C. Miller	Additional Named Insured

Coverages

Loc	Bldg	Subject	Amount	Valuation	Co-Insurance	Cause of Loss	Deductible
0	0	Blanket					
		Blanket	\$12,000,000	G	80%	SPC	\$10,000
1	1	1488 S. Monroe Blvd., Grand Park, TX 75199					
		Building	\$250,000		80%	BRD	\$10,000
		Building	\$250,000		80%	WNDST	\$10,000
		Contents	\$50,000	G	80%	SPC	\$10,000
1	2	1488 S. Monroe Blvd., Grand Park, TX 75199					
		Building	\$450,000	G	80%	SPC	\$10,000
		Contents	\$2,000,000	A	80%	BRD	\$10,000
1	3	1488 S. Monroe Blvd., Grand Park, TX 75199					
		Building	\$125,000	G	80%	SPC	\$10,000
1	4	1488 S. Monroe Blvd., Grand Park, TX 75199					
		Building	\$250,000	G	80%	SPC	\$10,000
1	5	1488 S. Monroe Blvd., Grand Park, TX 75199					
		Building	\$500,000	G	80%	SPC	\$10,000
2	1	145 Outer Edge, Grand Park, TX 75199					
		Building	\$200,000	G	80%	SPC	\$10,000
		Contents	\$500,000	G	80%	SPC	\$10,000
2	2	145 Outer Edge, Grand Park, TX 75199					
		Building	\$250,000	G	80%	SPC	\$10,000
		Contents	\$2,000,000	A	80%	BRD	\$10,000
3	1	16804 Wheat Street, Grand Park, TX 75199					
		Building	\$158,500	G	80%	SPC	\$10,000
		Contents	\$31,700	G	80%	SPC	\$10,000

Loc	Bldg	Subject	Amount	Valuation	Co-Insurance	Cause of Loss	Deductible
3	2	16804 Wheat Street, Grand Park, TX 75199					
		Building	\$75,000	G	80%	SPC	\$10,000
3	3	16804 Wheat Street, Grand Park, TX 75199					
		Building	\$125,000	G	80%	SPC	\$10,000
		Contents	\$275,000	G	80%	SPC	\$10,000

Abbreviation Definitions					
A	Actual Cash Value	F	Functional Replacement Cost	S	Stated Amount
BRD	Broad Perils	L	Actual Loss Sustained	SPC	Special Perils
EQ	Earthquake	R	Replacement Cost	WNDST	Windstorm

Cause of Loss Definitions	
Special	Typically provides coverage for all causes of physical damage unless otherwise limited or excluded in the policy.
Broad	Typically includes coverage for property damage caused by fire, lightning, explosion, windstorm, hail, smoke, aircraft or vehicle damage, riot or civil commotion, vandalism, sprinkler leakage, sinkhole collapse, volcanic action, water damage, weight of snow, ice or sleet, breakage of glass and falling objects.
Basic	Typically includes coverage for property damage caused by fire, lightning, explosion, windstorm, hail, smoke, aircraft or vehicle damage, riot or civil commotion, vandalism, sprinkler leakage, sinkhole collapse, volcanic action.

Additional Interests

Interest	Name and Address
Additional Insured	First National Bank 2837 Central Ave. Grand Park, TX 75199
Loss Payee - Loc 1, Bldg 1	First National Bank 2837 Central Ave. Grand Park, TX 75199
Lienholder - Loc 3, Bldg 1, Subj 1	Bank of America 2060 Lunge Rd. Grand Park, TX 75199

Additional Coverages

Description	Limit	Deductible
Vandalism Coverage	\$100,000	\$10,000
Theft and Burglary - Loc 1, Bldg 2	\$200,000	\$20,000

Agricultural Personal Property

Issuing Company Texas Insurance Company
Policy Number FJDUIER155
Policy Term 12/12/2016 to 12/12/2017

Named Insureds

Insured	Interest
Miller Farms, LLC	First Named Insured
James D. Miller	Additional Named Insured
Sarah C. Miller	Additional Named Insured

Coverages

Blanket Coverage

Description	Limit	Co-insurance	Cause of Loss	Deductible
Transit	\$100,000	80%	Basic	\$10,000
Misc. Agriculture Machinery and Implements	\$200,000	80%	Broad	\$2,000
Misc. Tools, Equipment, and Supplies	\$300,000	80%	Special	\$3,000
Scheduled Farm Property	\$150,000			
Total of All Categories of Unscheduled Personal Property	\$250,000			
Limit of Unscheduled Farm Property	\$350,000			

Peak Season

Description	From	To	Applies to	Limit
Wheat	6/1/2017	8/1/2016	Unscheduled	\$500,000

Coverages

Loc 1, Bldg 1 - 1488 S. Monroe Blvd., Grand Park, TX 75199

Description	Limit	Co-insurance	Cause of Loss	Deductible
Transit	\$75,000	80%	Special	\$750

Exclusion from Blanket Coverage

Property Class	Property Sub-Class	Items	Value
Agriculture Produce	Oats	12,180	\$180,000

Property Class	Property Sub-Class	Items	Value
Livestock	Beef Calves	175	\$175,000

Scheduled Farm Personal Property - Equipment

Loc	Bldg	Item	Description	Serial #	Cause of Loss	Limit	Deductible
1	2	1	2015 GMCMilker	MKDFUI97 D87	Special	\$80,000	\$1,000
1	3	1	2017 GMCTerrain	IDUF897F D678F6T	Basic	\$33,000	\$500
1	4	1	2000 John DeerePlow	IUDF97	Basic	\$75,000	\$750
1	4	2	2014 Allis ChalmersTrailer	DFU97E	Special	\$12,500	\$1,000
1	4	3	2014 KawasakiXX150	D247F5E4F	Basic	\$12,000	\$1,000
2	1	1	2002 FordF150	D2F4D5F4 5D4	Basic	\$35,000	\$1,000
3	2	1	2014 ChevroletS10	2D1F4D5F 4D5	Broad	\$31,000	\$1,000

Scheduled Farm Personal Property - Non-Equipment

Loc	Bldg	Item	Description	Cause of Loss	Limit	Deductible
1	5	1	Hay Barn	Special	\$150,000	\$1,000
2	1	1	Equipment Shed	Special	\$100,000	\$1,000

Unscheduled Farm Personal Property

Category	Unit	Description	Cause of Loss	Unit Price	Value	Deductible
Loc , Bldg -						
Blanket - Agriculture Produce						
		Barley	Basic	\$1	\$150	\$250
Loc 1, Bldg 1 - Livestock						
		Beef Cows	Broad	\$2,000	\$1,240,000	\$15,000
Loc 1, Bldg 5 - Agriculture Produce						
		Hay	Special	\$1,500	\$1,500,000	\$15,000

Additional Interests

Interest	Name and Address
Loss Payee - Loc 1, Bldg 2, Item 1	First National Bank 2837 Central Ave. Grand Park, TX 75199
Loss Payee - Loc 1, Bldg 2	First National Bank 2837 Central Ave. Grand Park, TX 75199

Interest	Name and Address
Lienholder - Loc 3, Bldg 1	Bank of America 2060 Lunge Rd. Grand Park, TX 75199
Additional Insured	First National Bank 2837 Central Ave. Grand Park, TX 75199

Additional Coverages

Description	Limit	Deductible
Special Loss Settlement	\$15,000	\$1,500
Voluntary Property Damage - Loc 1, Bldg 1	\$25,000	\$2,500

Forms and Endorsements

Number	Name	Edition Date
T2548	Terrorism Exclusion	1/1/2001
CD1250	Crime Declarations - Loc 2, Bldg 2	1/1/2001

Agricultural Liability

Issuing Company Texas Insurance Company
Policy Number FJDUIER155
Policy Term 12/12/2016 to 12/12/2017

Named Insureds

Insured	Interest
Miller Farms, LLC	First Named Insured
James D. Miller	Additional Named Insured
Sarah C. Miller	Additional Named Insured

Coverages

Loc	Bldg	Address
0	0	Blanket

Description	Limit	
Bodily Injury and Property Damage	\$100,000 \$200,000	Each Occurrence General Aggregate
Personal and Advertising Injury Protection	\$300,000 \$400,000	Each Occurrence General Aggregate
Medical Payments	\$500,000 \$600,000	Any One Person Each Occurrence
Property Damage Liability Fire Damage	\$700,000	Any One Fire
Damage to Property of Others	\$800,000	
Farm Personal Liability	No	
Farm Commercial Liability	Yes	
Personal Liability	Yes	

Other Coverages

Description	Limit	Deductible
Additional Farm Premises Maintained By Named Insured	\$1,000	\$100
Custom Farming Receipts	\$2,000	\$200

Additional Coverages

Description	Limit	
Initial Farm Premise Acres	360	
Total Acreage for All Locations, Including Initial Farm Premise	720	
Additional Farm Premises Maintained by Named Insured	Loc #3	16804 Wheat Street Grand Park, TX

Description	Limit	
Additional Non-Farm Premises Occupied by Insured	Permanent Loc #2	145 Outer Edge Grand Park, TX
Additional Residence Rented to Others	1 Loc #3	Number of Families 16804 Wheat Street, Grand Park, TX
Custom Farming Receipts	100,000	
Limited Farm Pollution Liability	\$200,000	
Contingent Liability for Crop Dusting by Independent Aircraft	\$40,000 \$300,000	Cost Limit
Animal Collision	\$500,000 600	Limit per Head Number of Head
Employers Liability	1 8 9 \$700,000	# of Person Months Full Time Employees Part Time Employees Total Payroll

Incidental Business Activities

Activity	Receipts
Additional Non-Farm Premises Occupied By Insured	\$200
Additional Residence Rented To Others 1 Or 2 Family	\$500
Livestock Collision Coverage	\$800

Loc	Bldg	Address
1	1	1488 S. Monroe Blvd., Grand Park, TX 75199

Description	Limit	
Bodily Injury and Property Damage	\$10,000 \$20,000	Each Occurrence General Aggregate
Personal and Advertising Injury Protection	\$30,000 \$40,000	Each Occurrence General Aggregate
Medical Payments	\$50,000 \$60,000	Any One Person Each Occurrence
Property Damage Liability Fire Damage	\$70,000	Any One Fire
Damage to Property of Others	\$80,000	
Farm Personal Liability	Yes	
Personal Liability	Yes	

Other Coverages

Description	Limit	Deductible
Business Activities - Corporal Punishment	\$150	\$15

Dwelling Under Construction - Theft Limit	\$250	\$25
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Loc	Bldg	Address
2	1	145 Outer Edge, Grand Park, TX 75199

Description	Limit	
Bodily Injury and Property Damage	\$1,000	Each Occurrence
	\$2,000	General Aggregate
Personal and Advertising Injury Protection	\$3,000	Each Occurrence
	\$4,000	General Aggregate

Loc	Bldg	Address
3	1	16804 Wheat Street, Grand Park, TX 75199

Description	Limit	
Bodily Injury and Property Damage	\$100	Each Occurrence
	\$200	General Aggregate
Personal and Advertising Injury Protection	\$300	Each Occurrence
	\$400	General Aggregate

Additional Interests

Interest	Name and Address
Additional Insured	First National Bank 2837 Central Ave. Grand Park, TX 75199
Loss Payee - Loc #2, Bldg #1	Merchants Bank 801 S. Briggs Rd. Oak Center, TX 75195

Forms and Endorsements

Number	Name	Edition Date
T1254	Terrorism Exclusion	1/1/2001
CD1250	Crime Declarations - Loc #2, Bldg #1	1/1/2001

Remarks

Description
Loc #1, Bldg #1 – Grain silos are leased to antoher farm.

Coverage Checklist

Coverage	Covered	Not Covered
Agricultural Property	◆	
Agricultural Personal Property	◆	
Agricultural Liability	◆	

Disclaimers / Disclosures

Disclaimer wording here.

Compensation disclosure wording goes here.

Misc. statements down here.

Recommendations

Insert coverage recommendations here.

- ◆ A common practice is to build common recommendations into the template so that the end user is not starting with a blank page. It's faster to delete what you don't need than to type in what you do.

Marketing Summary

Coverage	Expiring Premium	Renewal Premium
Agriculture Property		\$15,000
Agriculture Personal Property		Included
Agriculture Liability		Included
Total Premium	\$	\$15,000
Surplus Lines Taxes & Fees		
Terrorism – Optional		
Grand Total		

This marketing proposal is valid for 30 days from December 21, 2017.

I accept this proposal as presented for **Miller Farms, LLC**.

Signature Title Date

I accept this proposal with the following changes completed for **Miller Farms, LLC**.

Signature Title Date

Premium Summary

Coverage	Premium
Agriculture Property	\$7,500
Agriculture Personal Property	\$5,000
Agriculture Liability	\$2,500
Total Premium	\$15,000
Surplus Lines Taxes & Fees	
Terrorism – Optional	
Grand Total	

Payment Options

Down Payment Amount	Check Payable to	# of Installments	Installment Fee