

# Summary of Insurance

## Zynn Farms, LLC

1488 S. Monroe Blvd.  
Grand Park, TX 75199  
Prepared on March 24, 2022  
Coverages as of March 15, 2022

Agriculture Property	Company	Policy Number	Policy Term	Premium
	Hanover Insurance	FJDUIER155	8/1/2021 to 8/1/2022	\$2,500

Named Insured	Interest
Zynn Farms, LLC	First Named Insured
James D. Zynn	Additional Named Insured
Sarah C. Zynn	Additional Named Insured

Loc	Bldg	Coverage	Amount	Val	Co-ins	Cause of Loss	Deductible
<b>0</b>	<b>0</b>	<b>Blanket Coverage</b>					
		Blanket	\$12,000,000	G	80%	Special	\$10,000
<b>1</b>	<b>1</b>	<b>1488 S. Monroe Blvd., Grand Park, TX 75199</b>					<b>Implement Shed</b>
		Building	\$250,000	R	80%	Broad	\$10,000
						Windstorm	\$10,000
		Contents	\$50,000	G	80%	Special	\$10,000
<b>1</b>	<b>2</b>	<b>1488 S. Monroe Blvd., Grand Park, TX 75199</b>					<b>Truck Garage</b>
		Building	\$450,000	G	80%	Special	\$10,000
		Contents	\$2,000,000	A	80%	Broad	\$10,000
<b>1</b>	<b>3</b>	<b>1488 S. Monroe Blvd., Grand Park, TX 75199</b>					<b>Grain Elevator</b>
		Building	\$1,250,000	G	80%	Special	\$10,000
<b>1</b>	<b>4</b>	<b>1488 S. Monroe Blvd., Grand Park, TX 75199</b>					<b>Barn</b>
		Building	\$250,000	G	80%	Special	\$10,000
<b>1</b>	<b>5</b>	<b>1488 S. Monroe Blvd., Grand Park, TX 75199</b>					<b>Packing Shed</b>
		Building	\$500,000	G	80%	Special	\$10,000
<b>2</b>	<b>1</b>	<b>145 Outer Edge, Grand Park, TX 75199</b>					<b>Implement Shed</b>
		Building	\$200,000	G	80%	Special	\$10,000
		Contents	\$500,000	G	80%	Special	\$10,000
<b>2</b>	<b>2</b>	<b>145 Outer Edge, Grand Park, TX 75199</b>					<b>Mechanics Shop</b>
		Building	\$250,000	G	80%	Special	\$10,000
		Contents	\$2,000,000	A	80%	Broad	\$10,000
<b>3</b>	<b>1</b>	<b>16804 Wheat Street, Grand Park, TX 75199</b>					<b>Implement Shed</b>
		Building	\$158,500	G	80%	Special	\$10,000
		Contents	\$31,700	G	80%	Special	\$10,000
<b>3</b>	<b>2</b>	<b>16804 Wheat Street, Grand Park, TX 75199</b>					<b>Hay Barn</b>
		Building	\$175,000	G	80%	Special	\$10,000
<b>3</b>	<b>3</b>	<b>16804 Wheat Street, Grand Park, TX 75199</b>					<b>Grain Bin</b>
		Building	\$125,000	G	80%	Special	\$10,000
		Contents	\$275,000	G	80%	Special	\$10,000



## Summary of Insurance

Valuation Definitions		
(A) Actual Cash Value	(G) Guaranteed Replacement Cost	(R) Replacement Cost
(B) Business Income Changes	(I) Invoice Cost	(S) Stated Amount
(C) Agreed Amount and Replacement Cost	(L) Actual Loss Sustained	(T) Total Insured Value
(D) Reproduction	(M) Market Value	(U) Full Value Replacement Cost
(E) Agreed Amount)	(O) Other	(V) Agreed Value
(F) Functional Replacement Cost	(P) Selling Price	(X) Extended Value Replacement Cost

Additional Coverage	Limit	Deductible
Vandalism Coverage	\$1,000,000	\$10,000
Theft and Burglary – Location 1, Building 2	\$200,000	\$20,000

Additional Interest	Interest
First National Bank	Additional Insured
First National Bank	Loss Payee – Location 1, Building 1
Bank of America	Lienholder – Location 3, Building 1, Subject 1

Form / Endorsement
Terrorism Exclusion
Pollution Exclusion – Location 1, Building 2

Agriculture Personal Property	Company	Policy Number	Policy Term	Premium
	Hanover Insurance	FJDUER155	8/1/2021 to 8/1/2022	Included

Named Insured	Interest
Zynn Farms, LLC	First Named Insured
James D. Zynn	Additional Named Insured
Sarah C. Zynn	Additional Named Insured

Loc	Bldg	Coverage	Limit	Co-ins	Cause of Loss	Deductible
<b>0</b>	<b>0</b>	<b>Blanket Coverage</b>				
		Transit	\$100,000	80%	Basic	\$1,000
		Miscellaneous Agriculture Machinery and Implements \$50,000 Per Item Max	\$100,000	80%	Special	\$1,000
		Miscellaneous Tools, Equipment, and Supplies \$5,000 Per Item Max	\$50,000	80%	Special	\$1,000
		Total Miscellaneous	\$150,000			
		Scheduled Farm Personal Property	\$542,000			
		Unscheduled Farm Personal Property – Total of All Categories	\$125,000			
		Unscheduled Farm Personal Property	\$1,000,000			
		Peak Season	\$1,200,000			
<b>1</b>	<b>1</b>	<b>1488 S. Monroe Blvd., Grand Park, TX 75199</b>				<b>Implement Shed</b>
<b>1</b>	<b>2</b>	<b>1488 S. Monroe Blvd., Grand Park, TX 75199</b>				<b>Truck Garage</b>
<b>1</b>	<b>4</b>	<b>1488 S. Monroe Blvd., Grand Park, TX 75199</b>				<b>Barn</b>
<b>2</b>	<b>1</b>	<b>145 Outer Edge, Grand Park, TX 75199</b>				<b>Implement Shed</b>
<b>3</b>	<b>1</b>	<b>16804 Wheat Street, Grand Park, TX 75199</b>				<b>Implement Shed</b>



## Summary of Insurance

Loc	Bldg	Coverage	Limit	Co-ins	Cause of Loss	Deductible
3	2	16804 Wheat Street, Grand Park, TX 75199				Hay Barn

Loc	Bldg	Peak Season Coverage	From	To	Applies to	Limit
0	0	<b>Blanket Coverage</b>				
		Oranges	7/1/20	10/31/20	Unscheduled	\$1,200,000
1	1	1488 S. Monroe Blvd., Grand Park, TX 75199				Implement Shed
1	2	1488 S. Monroe Blvd., Grand Park, TX 75199				Truck Garage
1	4	1488 S. Monroe Blvd., Grand Park, TX 75199				Barn
2	1	145 Outer Edge, Grand Park, TX 75199				Implement Shed
3	1	16804 Wheat Street, Grand Park, TX 75199				Implement Shed
3	2	16804 Wheat Street, Grand Park, TX 75199				Hay Barn

Loc	Bldg	Property Class Blanket Exclusion	Sub-Class	Items	Value
0	0	<b>Blanket Coverage</b>			
		Livestock	Beef Calves	Angus Fall Deliveries	\$15,000
		Livestock	Dairy Calves	Holstein Fall Deliveries	\$20,000
1	1	1488 S. Monroe Blvd., Grand Park, TX 75199			Implement Shed
		Agriculture Produce	Oats	12,180	\$180,000
		Livestock	Beef Calves	175	\$175,000
1	2	1488 S. Monroe Blvd., Grand Park, TX 75199			Truck Garage
1	4	1488 S. Monroe Blvd., Grand Park, TX 75199			Barn
2	1	145 Outer Edge, Grand Park, TX 75199			Implement Shed
3	1	16804 Wheat Street, Grand Park, TX 75199			Implement Shed
3	2	16804 Wheat Street, Grand Park, TX 75199			Hay Barn

Loc	Bldg	Item	Farm Personal Property - Equipment Schedule	Serial #	Cause of Loss	Limit	Deductible
1	1	1	2015 GMC Milker	KFU109878DF6789	Special	\$80,000	\$1,000
1	1	2	2017 GMC Terrain	879D68689DF6G	Basic	\$33,000	\$500
1	1	3	2000 John Deere Plow 142W	F5458741	Basic	\$27,500	\$1,000
1	1	4	2014 Allis Chalmers R1444	754134631X	Special	\$75,000	\$5,000
1	1	5	2014 Kawasaki XX150	1354E219D4S	Basic	\$10,500	\$1,000
2	1	1	2002 Ford F150	54DF87D9825434	Basic	\$35,000	\$1,000
3	1	1	2014 Chevrolet S10	588948687SDF1S	Broad	\$31,000	\$1,000

Loc	Bldg	Item	Farm Personal Property - Non-Equipment	Cause of Loss	Limit	Deductible
1	2	1	Lightning Flash Welder XE5	Special	\$14,580	\$1,000
2	1	1	Lift 'em High Automatic Hoise	Special	\$85,495	\$1,000



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Loc	Bldg	Unscheduled Farm Equipment	Cause of Loss	Unit Price	Value	Deductible
0	0	<b>Blanket – Agriculture Produce</b>				
		Barley	Windstorm	\$5	\$60,000	\$500
1	4	<b>Livestock</b>				<b>Barn</b>
		Beef	Total Coverage	\$2,000	\$1,000,000	\$10,000
3	2	<b>Agriculture Produce</b>				<b>Hay Barn</b>
		Hay	Special	\$100	\$500,000	\$10,000

Additional Coverage	Limit	Deductible
Special Loss Settlement	\$150,000	\$1,500
Voluntary Property Damage – Location 1, Building 1	\$250,000	\$2,500

Additional Interest	Interest
First National Bank	Additional Insured
First National Bank	Loss Payee – Location 1, Building 1
First National Bank	Loss Payee – Location 1, Building 2
Bank of American	Lienholder – Location 3, Building 1
First National Bank	Loss Payee – Location 1, Building 1, Item 2

Form / Endorsement
Terrorism Exclusion
Crime Declarations – Location 2, Building 1

Agriculture Liability	Company	Policy Number	Policy Term	Premium
	Hanover Insurance	FJDUIER155	8/1/2021 to 8/1/2022	Included

Named Insured	Interest
Zynn Farms, LLC	First Named Insured
James D. Zynn	Additional Named Insured
Sarah C. Zynn	Additional Named Insured

Loc	Bldg	Coverage	Limit
0	0	<b>Blanket Coverage</b>	
		Bodily Injury and Property Damage	
		Each Occurrence	\$100,000
		General Aggregate	\$200,000
		Personal and Advertising Injury Protection	
		Each Occurrence	\$100,000
		General Aggregate	\$200,000
		Medical Payments	
		Any One Person	\$10,000
		Each Occurrence	\$20,000
		Property Damage Liability Fire Damage – Any One Fire	\$500,000
		Damage to Property of Others	\$250,000
		Farm Personal Liability	No
		Farm Commercial Liability	Yes
		Personal Liability	Yes



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Loc	Bldg	Coverage	Limit
		Additional Farm Premises Maintained by Named Insured Deductible	\$100,000 \$1,500
		Custom Farming Receipts Deductible	\$100,000 \$10,000
<b>1</b>	<b>1</b>	<b>1488 S. Monroe Blvd., Grand Park, TX 75199</b>	<b>Implement Shed</b>
		Bodily Injury and Property Damage Each Occurrence General Aggregate	\$100,000 \$200,000
		Personal and Advertising Injury Protection Each Occurrence General Aggregate	\$100,000 \$200,000
		Medical Payments Any One Person Each Occurrence	\$100,000 \$200,000
		Property Damage Liability Fire Damage – Any One Fire	\$500,000
		Damage to Property of Others	\$250,000
		Farm Personal Liability	Yes
		Personal Liability	Yes
<b>1</b>	<b>3</b>	<b>1488 S. Monroe Blvd., Grand Park, TX 75199</b>	<b>Grain Elevator</b>
<b>2</b>	<b>1</b>	<b>145 Outer Edge, Grand Park, TX 75199</b>	<b>Implement Shed</b>
		Bodily Injury and Property Damage Each Occurrence General Aggregate	\$100,000 \$200,000
		Personal and Advertising Injury Protection Each Occurrence General Aggregate	\$100,000 \$200,000
		Medical Payments Any One Person Each Occurrence	\$100,000 \$200,000
		Property Damage Liability Fire Damage – Any One Fire	\$500,000
		Damage to Property of Others	\$250,000
<b>3</b>	<b>1</b>	<b>16804 Wheat Street, Grand Park, TX 75199</b>	<b>Implement Shed</b>
		Bodily Injury and Property Damage Each Occurrence General Aggregate	\$100,000 \$200,000
		Personal and Advertising Injury Protection Each Occurrence General Aggregate	\$100,000 \$200,000

Loc	Bldg	Additional Coverage	Rate	Premium Basis
<b>0</b>	<b>0</b>	<b>Blanket Coverage</b>		
		Initial Farm Premises Acres – 360		
		Total Acreage for All Locations, Including Initial Farm Premises Acres – 720		
		Additional Farm Premises Maintained by Named Insured Location 3 – 16804 Wheat Street, Grand Park, TX 75199		
		Additional Non-Farm Premises Occupied by Insured – Permanent		
		Custom Farming Receipts – \$100,000	1.551%	Cubic Feet
		Limited Farm Pollution Liability – \$500,000 Limit		
		Contingent Liability for Crop Dusting by Independent Aircraft \$100,000 Cost – \$250,000 Limit		
		Animal Collision – \$100,000 Limit per Head – 50 Number of Head	1.175%	Number of Cows Milked



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Loc	Bldg	Additional Coverage	Rate	Premium Basis
		Employers Liability 12 Person Months 8 Full Time Employees 9 Part Time Employees \$2,000,000 Total Payroll	1.28%	Population
1	1	1488 S. Monroe Blvd., Grand Park, TX 75199		Implement Shed
1	3	1488 S. Monroe Blvd., Grand Park, TX 75199		Grain Elevator
2	1	145 Outer Edge, Grand Park, TX 75199		Implement Shed
3	1	16804 Wheat Street, Grand Park, TX 75199		Implement Shed

Loc	Bldg	Incidental Business Activity	Receipts
0	0	<b>Blanket Coverage</b>	
		Property in the Care of a Common or Contract Carrier	\$100,000
1	1	1488 S. Monroe Blvd., Grand Park, TX 75199	Implement Shed
1	3	1488 S. Monroe Blvd., Grand Park, TX 75199	Grain Elevator
2	1	145 Outer Edge, Grand Park, TX 75199	Implement Shed
3	1	16804 Wheat Street, Grand Park, TX 75199	Implement Shed

Additional Interest	Interest
First National Bank	Additional Insured
Merchants Bank	Loss Payee – Location 2, Building 1

Form / Endorsement
Terrorism Exclusion
Crime Declarations – Location 2, Building 1

