

Agri-Business Insurance Proposal

For

Zynn Farms, LLC

Presented on: March 24, 2022

Presented by: **Sam Higginbottom**
Casey Carlson

H & L Insurance
200 North Parkway
Grand Park, TX 75199

This document summarizes the proposal for your insurance. This is not a contract. The terms of the policy forms will control the insurance contract without regard to any statement made in this proposal.

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We Would Like You to Know More About Us!

Who We Are?

We are happy to replace the wording on this page to match your agency's requirements. Please supply it in a Microsoft Word document to your proposal consultant.

What We Do

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Why We Do It

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Your H & L Insurance Service Team

Sam Higginbottom	Producer
Phone	(555) 444-3333
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Email	shigginbottom@HandLInsurance.com

Casey Carlson	Client Service Representative
Phone	(555) 444-3340
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Joy Travnichek	Claims Representative
Phone	(555) 444-3345
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Named Insureds

Insured	Interest
Zynn Farms, LLC	First Named Insured
James D. Zynn	Additional Named Insured
Sarah C. Zynn	Additional Named Insured

Mailing Address

Address
1488 S. Monroe Blvd. Grand Park, TX 75199

Location Schedule

Loc	Bldg	Address	Building Description
1	1	1488 S. Monroe Blvd., Grand Park, TX 75199	Implement Shed
1	2	1488 S. Monroe Blvd., Grand Park, TX 75199	Truck Garage
1	3	1488 S. Monroe Blvd., Grand Park, TX 75199	Grain Elevator
1	4	1488 S. Monroe Blvd., Grand Park, TX 75199	Barn
1	5	1488 S. Monroe Blvd., Grand Park, TX 75199	Packing Shed
2	1	145 Outer Edge, Grand Park, TX 75199	Implement Shed
2	2	145 Outer Edge, Grand Park, TX 75199	Mechanics Shop
3	1	16804 Wheat Street, Grand Park, TX 75199	Implement Shed
3	2	16804 Wheat Street, Grand Park, TX 75199	Hay Barn
3	3	16804 Wheat Street, Grand Park, TX 75199	Grain Bin



Agriculture Property

Issuing Company	Policy Number	Policy Term
Hanover Insurance	FJDUIER155	8/1/2021 to 8/1/2022

Named Insured

Insured	Interest
Zynn Farms, LLC	First Named Insured
James D. Zynn	Additional Named Insured
Sarah C. Zynn	Additional Named Insured

Coverages

Loc	Bldg	Subject	Amount	Val	Co-ins	Cause of Loss	Deductible
0	0	Blanket Coverage					
		Blanket	\$12,000,000	G	80%	Special	\$10,000
1	1	1488 S. Monroe Blvd., Grand Park, TX 75199					Implement Shed
		Building	\$250,000	R	80%	Broad	\$10,000
						Windstorm	\$10,000
		Contents	\$50,000	G	80%	Special	\$10,000
1	2	1488 S. Monroe Blvd., Grand Park, TX 75199					Truck Garage
		Building	\$450,000	G	80%	Special	\$10,000
		Contents	\$2,000,000	A	80%	Broad	\$10,000
1	3	1488 S. Monroe Blvd., Grand Park, TX 75199					Grain Elevator
		Building	\$1,250,000	G	80%	Special	\$10,000



Loc	Bldg	Subject	Amount	Val	Co-ins	Cause of Loss	Deductible
1	4	1488 S. Monroe Blvd., Grand Park, TX 75199					Barn
		Building	\$250,000	G	80%	Special	\$10,000
1	5	1488 S. Monroe Blvd., Grand Park, TX 75199					Packing Shed
		Building	\$500,000	G	80%	Special	\$10,000
2	1	145 Outer Edge, Grand Park, TX 75199					Implement Shed
		Building	\$200,000	G	80%	Special	\$10,000
		Contents	\$500,000	G	80%	Special	\$10,000
2	2	145 Outer Edge, Grand Park, TX 75199					Mechanics Shop
		Building	\$250,000	G	80%	Special	\$10,000
		Contents	\$2,000,000	A	80%	Broad	\$10,000
3	1	16804 Wheat Street, Grand Park, TX 75199					Implement Shed
		Building	\$158,500	G	80%	Special	\$10,000
		Contents	\$31,700	G	80%	Special	\$10,000
3	2	16804 Wheat Street, Grand Park, TX 75199					Hay Barn
		Building	\$175,000	G	80%	Special	\$10,000
3	3	16804 Wheat Street, Grand Park, TX 75199					Grain Bin
		Building	\$125,000	G	80%	Special	\$10,000
		Contents	\$275,000	G	80%	Special	\$10,000

Valuation Definitions		
(A) Actual Cash Value	(G) Guaranteed Replacement Cost	(R) Replacement Cost
(B) Business Income Changes	(I) Invoice Cost	(S) Stated Amount
(C) Agreed Amount and Replacement Cost	(L) Actual Loss Sustained	(T) Total Insured Value
(D) Reproduction	(M) Market Value	(U) Full Value Replacement Cost
(E) Agreed Amount	(O) Other	(V) Agreed Value
(F) Functional Replacement Cost	(P) Selling Price	(X) Extended Value Replacement Cost



Additional Coverages

Description	Limit	Deductible
Vandalism Coverage	\$1,000,000	\$10,000
Theft and Burglary – Location 1, Building 2	\$200,000	\$20,000

Additional Interests

Name and Address	Interest
First National Bank 2837 Central Ave. Grand Park, TX 75199	Additional Insured
First National Bank 2837 Central Ave. Grand Park, TX 75199	Loss Payee – Location 1, Building 1
Bank of America 2060 Lunge Rd. Grand Park, TX 75199	Lienholder – Location 3, Building 1, Subject 1

Forms and Endorsements

Name
Terrorism Exclusion
Pollution Exclusion – Location 1, Building 2



Agriculture Personal Property

Issuing Company	Policy Number	Policy Term
Hanover Insurance	FJDUIER155	8/1/2021 to 8/1/2022

Named Insured

Insured	Interest
Zynn Farms, LLC	First Named Insured
James D. Zynn	Additional Named Insured
Sarah C. Zynn	Additional Named Insured

Coverages

Loc	Bldg	Description	Limit	Co-ins	Cause of Loss	Deductible
0	0	Blanket Coverage				
		Transit	\$100,000	80%	Basic	\$1,000
		Miscellaneous Agriculture Machinery and Implements \$50,000 Per Item Max	\$100,000	80%	Special	\$1,000
		Miscellaneous Tools, Equipment, and Supplies \$5,000 Per Item Max	\$50,000	80%	Special	\$1,000
		Total Miscellaneous	\$150,000			
		Scheduled Farm Personal Property	\$542,000			
		Unscheduled Farm Personal Property – Total of All Categories	\$125,000			
		Unscheduled Farm Personal Property	\$1,000,000			
		Peak Season	\$1,200,000			
1	1	1488 S. Monroe Blvd., Grand Park, TX 75199				Implement Shed
1	2	1488 S. Monroe Blvd., Grand Park, TX 75199				Truck Garage



Loc	Bldg	Description	Limit	Co-ins	Cause of Loss	Deductible
1	4	1488 S. Monroe Blvd., Grand Park, TX 75199				Barn
2	1	145 Outer Edge, Grand Park, TX 75199				Implement Shed
3	1	16804 Wheat Street, Grand Park, TX 75199				Implement Shed
3	2	16804 Wheat Street, Grand Park, TX 75199				Hay Barn

Peak Season

Loc	Bldg	Description	From	To	Applies to	Limit
0	0	Blanket Coverage				
		Oranges	7/1/20	10/31/20	Unscheduled	\$1,200,000
1	1	1488 S. Monroe Blvd., Grand Park, TX 75199				Implement Shed
1	2	1488 S. Monroe Blvd., Grand Park, TX 75199				Truck Garage
1	4	1488 S. Monroe Blvd., Grand Park, TX 75199				Barn
2	1	145 Outer Edge, Grand Park, TX 75199				Implement Shed
3	1	16804 Wheat Street, Grand Park, TX 75199				Implement Shed
3	2	16804 Wheat Street, Grand Park, TX 75199				Hay Barn

Exclusion from Blanket Coverage

Loc	Bldg	Property Class	Sub-Class	Items	Value
0	0	Blanket Coverage			
		Livestock	Beef Calves	Angus Fall Deliveries	\$15,000
		Livestock	Dairy Calves	Holstein Fall Deliveries	\$20,000



Loc	Bldg	Property Class	Sub-Class	Items	Value
1	1	1488 S. Monroe Blvd., Grand Park, TX 75199		Implement Shed	
		Agriculture Produce	Oats	12,180	\$180,000
		Livestock	Beef Calves	175	\$175,000
1	2	1488 S. Monroe Blvd., Grand Park, TX 75199		Truck Garage	
1	4	1488 S. Monroe Blvd., Grand Park, TX 75199		Barn	
2	1	145 Outer Edge, Grand Park, TX 75199		Implement Shed	
3	1	16804 Wheat Street, Grand Park, TX 75199		Implement Shed	
3	2	16804 Wheat Street, Grand Park, TX 75199		Hay Barn	

Scheduled Farm Personal Property – Equipment

Loc	Bldg	Item	Description	Serial #	Cause of Loss	Limit	Deductible
1	1	1	2015 GMC Milker	KFUIO9878DF6789	Special	\$80,000	\$1,000
1	1	2	2017 GMC Terrain	879D68689DF6G	Basic	\$33,000	\$500
1	1	3	2000 John Deere Plow 142W	F5458741	Basic	\$27,500	\$1,000
1	1	4	2014 Allis Chalmers R1444	754134631X	Special	\$75,000	\$5,000
1	1	5	2014 Kawasaki XX150	1354E219D4S	Basic	\$10,500	\$1,000
2	1	1	2002 Ford F150	54DF87D9825434	Basic	\$35,000	\$1,000
3	1	1	2014 Chevrolet S10	588948687SDF1S	Broad	\$31,000	\$1,000

Scheduled Farm Personal Property – Non-Equipment

Loc	Bldg	Item	Description	Cause of Loss	Limit	Deductible
1	2	1	Lightning Flash Welder XE5	Special	\$14,580	\$1,000
2	1	1	Lift 'em High Automatic Hoise	Special	\$85,495	\$1,000



Unscheduled Farm Personal Property

Loc	Bldg	Description	Cause of Loss	Unit Price	Value	Deductible
0	0	Blanket – Agriculture Produce				
		Barley	Windstorm	\$5	\$60,000	\$500
1	4	Livestock				Barn
		Beef	Total Coverage	\$2,000	\$1,000,000	\$10,000
3	2	Agriculture Produce				Hay Barn
		Hay	Special	\$100	\$500,000	\$10,000

Additional Coverages

Description	Limit	Deductible
Special Loss Settlement	\$150,000	\$1,500
Voluntary Property Damage – Location 1, Building 1	\$250,000	\$2,500

Additional Interests

Name and Address	Interest
First National Bank 2837 Central Ave. Grand Park, TX 75199	Additional Insured
First National Bank 2837 Central Ave. Grand Park, TX 75199	Loss Payee – Location 1, Building 1
First National Bank 2837 Central Ave. Grand Park, TX 75199	Loss Payee – Location 1, Building 2



Name and Address	Interest
Bank of American 2060 Lunge Rd. Grand Park, TX 75199	Lienholder – Location 3, Building 1
First National Bank 2837 Central Ave. Grand Park, TX 75199	Loss Payee – Location 1, Building 1, Item 2

Forms and Endorsements

Name
Terrorism Exclusion
Crime Declarations – Location 2, Building 1



Agriculture Liability

Issuing Company	Policy Number	Policy Term
Hanover Insurance	FJDUIER155	8/1/2021 to 8/1/2022

Named Insured

Insured	Interest
Zynn Farms, LLC	First Named Insured
James D. Zynn	Additional Named Insured
Sarah C. Zynn	Additional Named Insured

Coverages

Loc	Bldg	Description	Limit
0	0	Blanket Coverage	
		Bodily Injury and Property Damage	
		Each Occurrence	\$100,000
		General Aggregate	\$200,000
		Personal and Advertising Injury Protection	
		Each Occurrence	\$100,000
		General Aggregate	\$200,000
		Medical Payments	
		Any One Person	\$10,000
		Each Occurrence	\$20,000
		Property Damage Liability Fire Damage – Any One Fire	\$500,000
		Damage to Property of Others	\$250,000
		Farm Personal Liability	No
		Additional Farm Premises Maintained by Named Insured	\$100,000
		Deductible	\$1,500



Loc	Bldg	Description	Limit
1	1	1488 S. Monroe Blvd., Grand Park, TX 75199	Implement Shed
		Bodily Injury and Property Damage Each Occurrence General Aggregate	\$100,000 \$200,000
		Personal and Advertising Injury Protection Each Occurrence General Aggregate	\$100,000 \$200,000
		Medical Payments Any One Person Each Occurrence	\$100,000 \$200,000
		Property Damage Liability Fire Damage – Any One Fire	\$500,000
		Damage to Property of Others	\$250,000
		Farm Personal Liability	Yes
		Personal Liability	Yes
1	3	1488 S. Monroe Blvd., Grand Park, TX 75199	Grain Elevator
2	1	145 Outer Edge, Grand Park, TX 75199	Implement Shed
		Bodily Injury and Property Damage Each Occurrence General Aggregate	\$100,000 \$200,000
		Personal and Advertising Injury Protection Each Occurrence General Aggregate	\$100,000 \$200,000
		Medical Payments Any One Person Each Occurrence	\$100,000 \$200,000
		Property Damage Liability Fire Damage – Any One Fire	\$500,000
		Damage to Property of Others	\$250,000



Loc	Bldg	Description	Limit
3	1	16804 Wheat Street, Grand Park, TX 75199	Implement Shed
		Bodily Injury and Property Damage Each Occurrence General Aggregate	\$100,000 \$200,000
		Personal and Advertising Injury Protection Each Occurrence General Aggregate	\$100,000 \$200,000

Additional Coverages & Rating Basis

Loc	Bldg	Description	Rate	Premium Basis
0	0	Blanket Coverage		
		Initial Farm Premises Acres – 360		
		Total Acreage for All Locations, Including Initial Farm Premises Acres – 720		
		Custom Farming Receipts – \$100,000	1.551%	Cubic Feet
		Limited Farm Pollution Liability – \$500,000 Limit		
		Animal Collision – \$100,000 Limit per Head – 50 Number of Head	1.175%	Number of Cows Milked
1	1	1488 S. Monroe Blvd., Grand Park, TX 75199		Implement Shed
1	3	1488 S. Monroe Blvd., Grand Park, TX 75199		Grain Elevator
2	1	145 Outer Edge, Grand Park, TX 75199		Implement Shed
3	1	16804 Wheat Street, Grand Park, TX 75199		Implement Shed

Incidental Business Activities

Loc	Bldg	Activity	Receipts
0	0	Blanket Coverage	
		Property in the Care of a Common or Contract Carrier	\$100,000



Loc	Bldg	Activity	Receipts
1	1	1488 S. Monroe Blvd., Grand Park, TX 75199	Implement Shed
1	3	1488 S. Monroe Blvd., Grand Park, TX 75199	Grain Elevator
2	1	145 Outer Edge, Grand Park, TX 75199	Implement Shed
3	1	16804 Wheat Street, Grand Park, TX 75199	Implement Shed

Additional Interests

Name and Address	Interest
First National Bank 2837 Central Ave. Grand Park, TX 75199	Additional Insured
Merchants Bank 801 S. Briggs Rd. Oak Center, TX 75195	Loss Payee – Location 2, Building 1

Forms and Endorsements

Name
Terrorism Exclusion
Crime Declarations – Location 2, Building 1

Remarks

Description
Grain Silos – Leased to Another Farm – Location 1, Building 3



Coverage Checklist

Coverage	Covered	Not Covered
Agricultural Property	x	
Agricultural Personal Property	x	
Agricultural Liability	x	
		x



Marketing Summary

Company	Coverage	Response
Hanover Insurance	Agriculture Property	
	Agriculture Personal Property	
	Agriculture Liability	



Premium Comparison

Coverage	Issuing Company	Expiring	Renewal
Agriculture Property	Hanover Insurance		\$2,500
Agriculture Personal Property	Hanover Insurance		Included
Agriculture Liability	Hanover Insurance		Included
Total Premium		\$0	\$2,500



200 North Parkway
Grand Park, TX 75199

Phone: (555) 444-3000 | Fax: (555) 444-3300 | info@HandLInsurance.com | www.HandLInsurance.com

Zynn Farms, LLC

Premium Summary

Coverage	Proposed Company Premium	Comparison 1 Premium	Comparison 2 Premium
Agriculture Property	\$2,500		
Agriculture Personal Property	Included		
Agriculture Liability	Included		
Total Premium	\$2,500	\$0	\$0



Subjectivities

Insert coverage subjectivities here.

- ✦ A common practice is to build common items into the template so that the end user is not starting with a blank page. It is faster to delete what you don't need than to type in what you do.

Description	Recommendation	
If a table is preferred, you may use this one.	If a table is not preferred, simply delete these rows.	



Disclaimers / Disclosures

Disclaimer

We are happy to replace the wording on this page to match your agency's requirements. Please supply it in a Microsoft Word document to your proposal consultant.

Compensation Disclosure

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Other Disclosures

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Proposal Acceptance

I accept this proposal for **Zynn Farms, LLC** as presented to me.

Signature

Title

Date

I accept this proposal for **Zynn Farms, LLC** with the following changes completed.

Signature

Title

Date





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