

# Summary of Insurance

## Zynn Farms, LLC

1488 S. Monroe Blvd.  
Grand Park, TX 75199  
Prepared on March 24, 2022  
Coverages as of March 15, 2022

### Agriculture Liability

Issuing Company **Hanover Insurance**  
Policy Number **FJDUIER155**  
Policy Term **8/1/2021 to 8/1/2022**

### Coverages

Loc	Bldg	Limit	Description
0	0		<b>Blanket Coverage</b>
		\$100,000	Bodily Injury and Property Damage
		\$200,000	Each Occurrence
			General Aggregate
		\$100,000	Personal and Advertising Injury Protection
		\$200,000	Each Occurrence
			General Aggregate
		\$10,000	Medical Payments
		\$20,000	Any One Person
			Each Occurrence
		\$500,000	Property Damage Liability Fire Damage – Any One Fire
		\$250,000	Damage to Property of Others
		No	Farm Personal Liability
		Yes	Farm Commercial Liability
		Yes	Personal Liability
		\$100,000	Additional Farm Premises Maintained by Named Insured
		\$1,500	Deductible
		\$100,000	Custom Farming Receipts
		\$10,000	Deductible
1	1		<b>1488 S. Monroe Blvd., Grand Park, TX</b>
			<b>Implement Shed</b>
		\$100,000	Bodily Injury and Property Damage
		\$200,000	Each Occurrence
			General Aggregate
		\$100,000	Personal and Advertising Injury Protection
		\$200,000	Each Occurrence
			General Aggregate
		\$100,000	Medical Payments
		\$200,000	Any One Person
			Each Occurrence
		\$500,000	Property Damage Liability Fire Damage – Any One Fire
		\$250,000	Damage to Property of Others
		Yes	Farm Personal Liability
		Yes	Personal Liability
1	3		<b>1488 S. Monroe Blvd., Grand Park, TX</b>
			<b>Grain Elevator</b>

## Summary of Insurance (continued)

Loc	Bldg	Limit	Description
2	1	145 Outer Edge, Grand Park, TX 75199	<b>Implement Shed</b>
		\$100,000	Bodily Injury and Property Damage
		\$200,000	Each Occurrence
			General Aggregate
		\$100,000	Personal and Advertising Injury Protection
		\$200,000	Each Occurrence
			General Aggregate
		\$100,000	Medical Payments
		\$200,000	Any One Person
			Each Occurrence
		\$500,000	Property Damage Liability Fire Damage – Any One Fire
		\$250,000	Damage to Property of Others
3	1	16804 Wheat Street, Grand Park, TX	<b>Implement Shed</b>
		\$100,000	Bodily Injury and Property Damage
		\$200,000	Each Occurrence
			General Aggregate
		\$100,000	Personal and Advertising Injury Protection
		\$200,000	Each Occurrence
			General Aggregate

### Additional Coverages & Rating Basis

Loc	Bldg	Rate	Premium Basis	Description
0	0	<b>Blanket Coverage</b>		
				Initial Farm Premises Acres – 360
				Total Acreage for All Locations, Including Initial Farm Premises Acres – 720
				Additional Farm Premises Maintained by Named Insured Location 3 – 16804 Wheat Street, Grand Park, TX 75199
				Additional Non-Farm Premises Occupied by Insured – Permanent
		1.551%	Cubic Feet	Custom Farming Receipts – \$100,000
				Limited Farm Pollution Liability – \$500,000 Limit
				Contingent Liability for Crop Dusting by Independent Aircraft
				\$100,000 Cost – \$250,000 Limit
		1.175%	Number of Cows Milked	Animal Collision – \$100,000 Limit per Head – 50 Number of Head
		1.28%	Population	Employers Liability
				12 Person Months
				8 Full Time Employees
				9 Part Time Employees
				\$2,000,000 Total Payroll
1	1	1488 S. Monroe Blvd., Grand Park, TX		<b>Implement Shed</b>
1	3	1488 S. Monroe Blvd., Grand Park, TX		<b>Grain Elevator</b>
2	1	145 Outer Edge, Grand Park, TX 75199		<b>Implement Shed</b>
3	1	16804 Wheat Street, Grand Park, TX		<b>Implement Shed</b>

### Incidental Business Activities

Loc	Bldg	Receipts	Activity
0	0	<b>Blanket Coverage</b>	
		\$100,000	Property in the Care of a Common or Contract Carrier
1	1	1488 S. Monroe Blvd., Grand Park, TX	<b>Implement Shed</b>

## Summary of Insurance (continued)

Loc	Bldg	Receipts	Activity
1	3	1488 S. Monroe Blvd., Grand Park, TX	Grain Elevator
2	1	145 Outer Edge, Grand Park, TX 75199	Implement Shed
3	1	16804 Wheat Street, Grand Park, TX	Implement Shed

### Additional Interests

Interest	Name
Additional Insured	First National Bank
Loss Payee – Location 2, Building 1	Merchants Bank

### Additional Named Insureds

Interest	Named Insured
Additional Named Insured	James D. Zynn
Additional Named Insured	Sarah C. Zynn

### Forms and Endorsements

Name
Terrorism Exclusion
Crime Declarations – Location 2, Building 1

### Agriculture Personal Property

**Issuing Company**            Hanover Insurance  
**Policy Number**             FJDUER155  
**Policy Term**                 8/1/2021 to 8/1/2022

### Coverages

Loc	Bldg	Limit	Co-ins	Cause of Loss	Deduct.	Description	
0	0	<b>Blanket Coverage</b>					
		\$100,000	80%	Basic	\$1,000	Transit	
		\$100,000	80%	Special	\$1,000	Miscellaneous Agriculture Machinery and Implements \$50,000 Per Item Max	
		\$50,000	80%	Special	\$1,000	Miscellaneous Tools, Equipment, and Supplies \$5,000 Per Item Max	
		\$150,000				Total Miscellaneous	
		\$542,000				Scheduled Farm Personal Property	
		\$125,000				Unscheduled Farm Personal Property – Total of All Categories	
		\$1,000,000				Unscheduled Farm Personal Property	
		\$1,200,000				Peak Season	
1	1	1488 S. Monroe Blvd., Grand Park, TX 75199				Implement Shed	
1	2	1488 S. Monroe Blvd., Grand Park, TX 75199				Truck Garage	
1	4	1488 S. Monroe Blvd., Grand Park, TX 75199				Barn	
2	1	145 Outer Edge, Grand Park, TX 75199				Implement Shed	
3	1	16804 Wheat Street, Grand Park, TX 75199				Implement Shed	
3	2	16804 Wheat Street, Grand Park, TX 75199				Hay Barn	

## Summary of Insurance (continued)

### Peak Season

Loc	Bldg	From	To	Applies to	Limit	Description	
0	0	<b>Blanket Coverage</b>					
		7/1/20	10/31/20	Unscheduled	\$1,200,000	Oranges	
1	1	<b>1488 S. Monroe Blvd., Grand Park, TX 75199</b>				<b>Implement Shed</b>	
1	2	<b>1488 S. Monroe Blvd., Grand Park, TX 75199</b>				<b>Truck Garage</b>	
1	4	<b>1488 S. Monroe Blvd., Grand Park, TX 75199</b>				<b>Barn</b>	
2	1	<b>145 Outer Edge, Grand Park, TX 75199</b>				<b>Implement Shed</b>	
3	1	<b>16804 Wheat Street, Grand Park, TX 75199</b>				<b>Implement Shed</b>	
3	2	<b>16804 Wheat Street, Grand Park, TX 75199</b>				<b>Hay Barn</b>	

### Exclusion from Blanket Coverage

Loc	Bldg	Items	Value	Class	Sub-Class	
0	0	<b>Blanket Coverage</b>				
		Angus Fall Deliveries	\$15,000	Livestock	Beef Calves	
		Holstein Fall Deliveries	\$20,000	Livestock	Dairy Calves	
1	1	<b>1488 S. Monroe Blvd., Grand Park, TX 75199</b>				<b>Implement Shed</b>
		12,180	\$180,000	Agriculture Produce	Oats	
		175	\$175,000	Livestock	Beef Calves	
1	2	<b>1488 S. Monroe Blvd., Grand Park, TX 75199</b>				<b>Truck Garage</b>
1	4	<b>1488 S. Monroe Blvd., Grand Park, TX 75199</b>				<b>Barn</b>
2	1	<b>145 Outer Edge, Grand Park, TX 75199</b>				<b>Implement Shed</b>
3	1	<b>16804 Wheat Street, Grand Park, TX 75199</b>				<b>Implement Shed</b>
3	2	<b>16804 Wheat Street, Grand Park, TX 75199</b>				<b>Hay Barn</b>

### Scheduled Farm Personal Property - Equipment

Loc	Bldg	Item	Cause of Loss	Limit	Deductible	Description	Serial #
1	1	1	Special	\$80,000	\$1,000	2015 GMC Milker	KFUIO9F6789
1	1	2	Basic	\$33,000	\$500	2017 GMC Terrain	879D686DF6G
1	1	3	Basic	\$27,500	\$1,000	2000 John Deere Plow 142	F5458741
1	1	4	Special	\$75,000	\$5,000	2014 Allis Chalmers R1444	754134631X
1	1	5	Basic	\$10,500	\$1,000	2014 Kawasaki XX150	1354E219D4S
2	1	1	Basic	\$35,000	\$1,000	2002 Ford F150	54DF87D25434
3	1	1	Broad	\$31,000	\$1,000	2014 Chevrolet S10	58894868SDF1S

### Scheduled Farm Personal Property - Non-Equipment

Loc	Bldg	Item	Cause of Loss	Limit	Deduct.	Description
1	2	1	Special	\$14,580	\$1,000	Lightning Flash Welder XE5
2	1	1	Special	\$85,495	\$1,000	Lift 'em High Automatic Hoise

### Unscheduled Farm Personal Property

Loc	Bldg	Cause of Loss	Unit Price	Value	Deductible	Description	
0	0	<b>Blanket - Agriculture Produce</b>					
		Windstorm	\$5	\$60,000	\$500		

## Summary of Insurance (continued)

Loc	Bldg	Cause of Loss	Unit Price	Value	Deductible	Description	
1	4	<b>Livestock</b>					<b>Barn</b>
		Total Coverage	\$2,000	\$1,000,000	\$10,000		
3	2	<b>Agriculture Produce</b>					<b>Hay Barn</b>
		Special	\$100	\$500,000	\$10,000		

### Additional Coverages

Limit	Deductible	Description
\$150,000	\$1,500	Special Loss Settlement
\$250,000	\$2,500	Voluntary Property Damage – Location 1, Building 1

### Additional Interests

Interest	Name
Additional Insured	First National Bank
Loss Payee – Location 1, Building 1	First National Bank
Loss Payee – Location 1, Building 2	First National Bank
Lienholder – Location 3, Building 1	Bank of American
Loss Payee – Location 1, Building 1, Item 2	First National Bank

### Additional Named Insureds

Interest	Named Insured
Additional Named Insured	James D. Zynn
Additional Named Insured	Sarah C. Zynn

### Forms and Endorsements

Name
Terrorism Exclusion
Crime Declarations – Location 2, Building 1

### Agriculture Property

**Issuing Company**            Hanover Insurance  
**Policy Number**             FJDU155  
**Policy Term**                 8/1/2021 to 8/1/2022

### Coverages

Loc	Bldg	Amount	Val	Co-ins	Cause of Loss	Deduct.	Subject	
0	0	<b>Blanket Coverage</b>						
		\$12,000,000	G	80%	Special	\$10,000	Blanket	
1	1	<b>1488 S. Monroe Blvd., Grand Park, TX 75199</b>						<b>Implement Shed</b>
		\$250,000	R	80%	Broad	\$10,000	Building	
					Windstorm	\$10,000		
		\$50,000	G	80%	Special	\$10,000	Contents	
1	2	<b>1488 S. Monroe Blvd., Grand Park, TX 75199</b>						<b>Truck Garage</b>
		\$450,000	G	80%	Special	\$10,000	Building	
		\$2,000,000	A	80%	Broad	\$10,000	Contents	
1	3	<b>1488 S. Monroe Blvd., Grand Park, TX 75199</b>						<b>Grain Elevator</b>
		\$1,250,000	G	80%	Special	\$10,000	Building	



## Summary of Insurance (continued)

Loc	Bldg	Amount	Val	Co-ins	Cause of Loss	Deduct.	Subject	
1	4	1488 S. Monroe Blvd., Grand Park, TX 75199						<b>Barn</b>
		\$250,000	G	80%	Special	\$10,000	Building	
1	5	1488 S. Monroe Blvd., Grand Park, TX 75199						<b>Packing Shed</b>
		\$500,000	G	80%	Special	\$10,000	Building	
2	1	145 Outer Edge, Grand Park, TX 75199						<b>Implement Shed</b>
		\$200,000	G	80%	Special	\$10,000	Building	
		\$500,000	G	80%	Special	\$10,000	Contents	
2	2	145 Outer Edge, Grand Park, TX 75199						<b>Mechanics Shop</b>
		\$250,000	G	80%	Special	\$10,000	Building	
		\$2,000,000	A	80%	Broad	\$10,000	Contents	
3	1	16804 Wheat Street, Grand Park, TX 75199						<b>Implement Shed</b>
		\$158,500	G	80%	Special	\$10,000	Building	
		\$31,700	G	80%	Special	\$10,000	Contents	
3	2	16804 Wheat Street, Grand Park, TX 75199						<b>Hay Barn</b>
		\$175,000	G	80%	Special	\$10,000	Building	
3	3	16804 Wheat Street, Grand Park, TX 75199						<b>Grain Bin</b>
		\$125,000	G	80%	Special	\$10,000	Building	
		\$275,000	G	80%	Special	\$10,000	Contents	

Valuation Definitions		
(A) Actual Cash Value	(G) Guaranteed Replacement Cost	(R) Replacement Cost
(B) Business Income Changes	(I) Invoice Cost	(S) Stated Amount
(C) Agreed Amount and Replacement Cost	(L) Actual Loss Sustained	(T) Total Insured Value
(D) Reproduction	(M) Market Value	(U) Full Value Replacement Cost
(E) Agreed Amount	(O) Other	(V) Agreed Value
(F) Functional Replacement Cost	(P) Selling Price	(X) Extended Value Replacement Cost

### Additional Coverages

Limit	Deductible	Description
\$1,000,000	\$10,000	Vandalism Coverage
\$200,000	\$20,000	Theft and Burglary – Location 1, Building 2

### Additional Interests

Interest	Name
Additional Insured	First National Bank
Loss Payee – Location 1, Building 1	First National Bank
Lienholder – Location 3, Building 1, Subject 1	Bank of America

### Additional Named Insureds

Interest	Named Insured
Additional Named Insured	James D. Zynn
Additional Named Insured	Sarah C. Zynn

### Forms and Endorsements

Name
Terrorism Exclusion
Pollution Exclusion – Location 1, Building 2