



Summary of Insurance

Prepared on June 5, 2023

Coverages as of

Zynn Farms, LLC

1488 S. Monroe Blvd.
Grand Park, TX 75199

Agriculture Property	Company	Policy Number	Policy Term	Premium
	Hanover Insurance	FD1248155-02	8/1/2022 - 8/1/2023	\$2,875.00

Coverages

Subject	Amount	Valuation	Coinsurance	Cause of Loss	Deductible
Blanket Coverage					
Blanket	\$12,000,000	Replacement Cost	80%	Special	\$10,000

Location #1, 1488 S. Monroe Blvd., Grand Park, TX 75199

Building #1, Implement Shed					
Building	\$250,000	Replacement Cost	80%	Broad	\$10,000
				Windstorm	\$10,000
Contents	\$50,000	Replacement Cost	80%	Special	\$10,000
Building #2, Truck Garage					
Building	\$450,000	Replacement Cost	80%	Special	\$10,000
Contents	\$2,000,000	Actual Cash Value	80%	Broad	\$10,000
Building #3, Grain Elevator					
Building	\$1,250,000	Replacement Cost	80%	Special	\$10,000
Building #4, Barn					
Building	\$250,000	Replacement Cost	80%	Special	\$10,000
Building #5, Packing Shed					
Building	\$500,000	Replacement Cost	80%	Special	\$10,000

Location #2, 145 Outer Edge, Grand Park, TX 75199

Building #1, Implement Shed					
Building	\$200,000	Replacement Cost	80%	Special	\$10,000
Contents	\$500,000	Replacement Cost	80%	Special	\$10,000
Building #2, Mechanics Shop					
Building	\$250,000	Replacement Cost	80%	Special	\$10,000
Contents	\$2,000,000	Actual Cash Value	80%	Broad	\$10,000

Summary of Insurance (continued)

Subject	Amount	Valuation	Coinsurance	Cause of Loss	Deductible
Location #3, 16804 Wheat Street, Grand Park, TX 75199					
Building #1, Implement Shed					
Building	\$158,500	Replacement Cost	80%	Special	\$10,000
Contents	\$31,700	Replacement Cost	80%	Special	\$10,000
Building #2, Hay Barn					
Building	\$175,000	Replacement Cost	80%	Special	\$10,000
Building #3, Grain Bin					
Building	\$125,000	Replacement Cost	80%	Special	\$10,000
Contents	\$275,000	Replacement Cost	80%	Special	\$10,000

Additional Coverages

Description	Limit	Deductible
Vandalism Coverage	\$1,000,000	\$10,000
Theft and Burglary - Location 1, Building 2	\$200,000	\$20,000

Additional Interests

Name and Address	Interest
First National Bank, 2837 Central Ave., Grand Park, TX 75199	Additional Insured
First National Bank, 2837 Central Ave., Grand Park, TX 75199	Loss Payee - Location 1, Building 1
Bank of America, 2060 Lunge Rd., Grand Park, TX 75199	Lienholder - Location 3, Building 1, Subject 1

Additional Named Insureds

Insured	Interest
James D. Zynn	Additional Named Insured
Sarah C. Zynn	Additional Named Insured

Forms and Endorsements

Number	Name	Edition
T2548	Terrorism Exclusion	1/1/2001
P1485	Pollution Exclusion - Location 1, Building 2	4/8/2014

Agriculture Personal Property	Company	Policy Number	Policy Term	Premium
	Hanover Insurance	FD1248155-02	8/1/2022 - 8/1/2023	Included

Coverages

Description	Limit	Coinsurance	Cause of Loss	Deductible
Blanket Coverage				
Transit	\$100,000	80%	Basic	\$1,000

Summary of Insurance (continued)

Description	Limit	Coinsurance	Cause of Loss	Deductible
Miscellaneous Agriculture Machinery and Implements \$50,000 Per Item Max	\$100,000	80%	Special	\$1,000
Miscellaneous Tools, Equipment, and Supplies \$5,000 Per Item Max	\$50,000	80%	Special	\$1,000
Total Miscellaneous	\$150,000			
Scheduled Farm Personal Property	\$542,000			
Unscheduled Farm Personal Property – Total of All Categories	\$125,000			
Unscheduled Farm Personal Property	\$1,000,000			
Peak Season	\$1,200,000			

Location #1, 1488 S. Monroe Blvd., Grand Park, TX 75199

Building #1, Implement Shed
 Building #2, Truck Garage
 Building #4, Barn

Location #2, 145 Outer Edge, Grand Park, TX 75199

Building #1, Implement Shed

Location #3, 16804 Wheat Street, Grand Park, TX 75199

Building #1, Implement Shed
 Building #2, Hay Barn

Peak Season

Description	From	To	Applies to	Limit
Blanket Coverage				
Oranges	7/1/20	10/31/20	Unscheduled	\$1,200,000

Location #1, 1488 S. Monroe Blvd., Grand Park, TX 75199

Building #1, Implement Shed
 Building #2, Truck Garage
 Building #4, Barn

Location #2, 145 Outer Edge, Grand Park, TX 75199

Building #1, Implement Shed

Location #3, 16804 Wheat Street, Grand Park, TX 75199

Building #1, Implement Shed
 Building #2, Hay Barn

Summary of Insurance (continued)

Exclusion from Blanket Coverage

Property Class	Sub-Class	Items	Value
Blanket Coverage			
Livestock	Beef Calves	Angus Fall Deliveries	\$15,000
Livestock	Dairy Calves	Holstein Fall Deliveries	\$20,000

Location #1, 1488 S. Monroe Blvd., Grand Park, TX 75199

Building #1, Implement Shed			
Agriculture Produce	Oats	12180	\$180,000
Livestock	Beef Calves	175	\$175,000
Building #2, Truck Garage			
Building #4, Barn			

Location #2, 145 Outer Edge, Grand Park, TX 75199

Building #1, Implement Shed			
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Location #3, 16804 Wheat Street, Grand Park, TX 75199

Building #1, Implement Shed			
Building #2, Hay Barn			

Scheduled Farm Personal Property – Equipment

Item	Description	Serial Number	Cause of Loss	Limit	Deductible
Blanket Coverage					
Location #1, 1488 S. Monroe Blvd., Grand Park, TX 75199					
Building #1, Implement Shed					
1	2015 GMC Milker	KFUIO9878DF678 9	Special	\$80,000	\$1,000
2	2017 GMC Terrain	879D68689DF6G	Basic	\$33,000	\$500
3	2000 John Deere Plow 142W	F5458741	Basic	\$27,500	\$1,000
4	2014 Allis Chalmers R1444	754134631X	Special	\$75,000	\$5,000
5	2014 Kawasaki XX150	1354E219D4S	Basic	\$10,500	\$1,000
Building #2, Truck Garage					
Building #4, Barn					
Location #2, 145 Outer Edge, Grand Park, TX 75199					
Building #1, Implement Shed					
1	2002 Ford F150	54DF87D9825434	Basic	\$35,000	\$1,000

Summary of Insurance (continued)

Item	Description	Serial Number	Cause of Loss	Limit	Deductible
Location #3, 16804 Wheat Street, Grand Park, TX 75199					
Building #1, Implement Shed					
1	2014 Chevrolet S10	588948687SDF1S	Broad	\$31,000	\$1,000
Building #2, Hay Barn					

Scheduled Farm Personal Property – Non-Equipment

Item	Description	Cause of Loss	Limit	Deductible
Location #1, 1488 S. Monroe Blvd., Grand Park, TX 75199				
Building #2, Truck Garage				
1	Lightning Flash Welder XE5	Special	\$14,580	\$1,000
Location #2, 145 Outer Edge, Grand Park, TX 75199				
Building #1, Implement Shed				
1	Lift 'em High Automatic Hoise	Special	\$85,495	\$1,000

Unscheduled Farm Personal Property

Description	Cause of Loss	Unit Price	Value	Deductible
Blanket – Agriculture Produce				
Barley	Windstorm	\$5	\$60,000	\$500
Location #1, 1488 S. Monroe Blvd., Grand Park, TX 75199 – Livestock				
Building #4, Barn				
Beef	Total Coverage	\$2,000	\$1,000,000	\$10,000
Location #3, 16804 Wheat Street, Grand Park, TX 75199 – Agriculture Produce				
Building #2, Hay Barn				
Hay	Special	\$100	\$500,000	\$10,000

Additional Coverages

Description	Limit	Deductible
Special Loss Settlement	\$150,000	\$1,500
Voluntary Property Damage – Location 1, Building 1	\$250,000	\$2,500

Additional Interests

Name and Address	Interest
First National Bank, 2837 Central Ave., Grand Park, TX 75199	Additional Insured
First National Bank, 2837 Central Ave., Grand Park, TX 75199	Loss Payee – Location 1, Building 1
First National Bank, 2837 Central Ave., Grand Park, TX 75199	Loss Payee – Location 1, Building 1, Item 2
First National Bank, 2837 Central Ave., Grand Park, TX 75199	Loss Payee – Location 1, Building 2

Summary of Insurance (continued)

Name and Address	Interest
Bank of American, 2060 Lunge Rd., Grand Park, TX 75199	Lienholder – Location 3, Building 1

Additional Named Insureds

Insured	Interest
James D. Zynn	Additional Named Insured
Sarah C. Zynn	Additional Named Insured

Forms and Endorsements

Number	Name	Edition
T2548	Terrorism Exclusion	1/1/2001
CD1250	Crime Declarations – Location 2, Building 1	1/1/2001

Agriculture Liability	Company	Policy Number	Policy Term	Premium
	Hanover Insurance	FD1248155-02	8/1/2022 - 8/1/2023	Included

Coverages

Description	Limit
Blanket Coverage	
Bodily Injury and Property Damage Each Occurrence General Aggregate	 \$100,000 \$200,000
Personal and Advertising Injury Protection Each Occurrence General Aggregate	 \$100,000 \$200,000
Medical Payments Any One Person Each Occurrence	 \$10,000 \$20,000
Property Damage Liability Fire Damage – Any One Fire	\$500,000
Damage to Property of Others	\$250,000
Farm Personal Liability	No
Farm Commercial Liability	Yes
Personal Liability	Yes
Additional Farm Premises Maintained by Named Insured Deductible	 \$100,000 \$1,500
Custom Farming Receipts Deductible	 \$100,000 \$10,000

Summary of Insurance (continued)

Description	Limit
Location #1, 1488 S. Monroe Blvd., Grand Park, TX 75199	
Building #1, Implement Shed	
Bodily Injury and Property Damage Each Occurrence	\$100,000
General Aggregate	\$200,000
Personal and Advertising Injury Protection Each Occurrence	\$100,000
General Aggregate	\$200,000
Medical Payments Any One Person	\$100,000
Each Occurrence	\$200,000
Property Damage Liability Fire Damage – Any One Fire	\$500,000
Damage to Property of Others	\$250,000
Farm Personal Liability	Yes
Personal Liability	Yes
Building #3, Grain Elevator	

Location #2, 145 Outer Edge, Grand Park, TX 75199	
Building #1, Implement Shed	
Bodily Injury and Property Damage Each Occurrence	\$100,000
General Aggregate	\$200,000
Personal and Advertising Injury Protection Each Occurrence	\$100,000
General Aggregate	\$200,000
Medical Payments Any One Person	\$100,000
Each Occurrence	\$200,000
Property Damage Liability Fire Damage – Any One Fire	\$500,000
Damage to Property of Others	\$250,000

Location #3, 16804 Wheat Street, Grand Park, TX 75199	
Building #1, Implement Shed	
Bodily Injury and Property Damage Each Occurrence	\$100,000
General Aggregate	\$200,000
Personal and Advertising Injury Protection Each Occurrence	\$100,000
General Aggregate	\$200,000

Additional Coverages & Rating Basis

Description	Rate	Premium Basis
Blanket Coverage		
Initial Farm Premises Acres – 360		
Total Acreage for All Locations, Including Initial Farm Premises Acres – 720		

Summary of Insurance (continued)

Description	Rate	Premium Basis
Additional Farm Premises Maintained by Named Insured Location 3 – 16804 Wheat Street, Grand Park, TX 75199		
Additional Non-Farm Premises Occupied by Insured – Permanent		
Custom Farming Receipts – \$100,000	1.551%	Cubic Feet
Limited Farm Pollution Liability – \$500,000 Limit		
Contingent Liability for Crop Dusting by Independent Aircraft \$100,000 Cost – \$250,000 Limit		
Animal Collision – \$100,000 Limit per Head – 50 Number of Head	1.175%	Number of Cows Milked
Employers Liability 12 Person Months 8 Full Time Employees 9 Part Time Employees \$2,000,000 Total Payroll	1.28%	Population

Location #1, 1488 S. Monroe Blvd., Grand Park, TX 75199

Building #1, Implement Shed

Building #3, Grain Elevator

Location #2, 145 Outer Edge, Grand Park, TX 75199

Building #1, Implement Shed

Location #3, 16804 Wheat Street, Grand Park, TX 75199

Building #1, Implement Shed

Incidental Business Activities

Activity	Receipts
Blanket Coverage	
Property in the Care of a Common or Contract Carrier	\$100,000

Location #1, 1488 S. Monroe Blvd., Grand Park, TX 75199

Building #1, Implement Shed

Building #3, Grain Elevator

Location #2, 145 Outer Edge, Grand Park, TX 75199

Building #1, Implement Shed

Location #3, 16804 Wheat Street, Grand Park, TX 75199

Building #1, Implement Shed

Additional Interests

Name and Address	Interest
First National Bank, 2837 Central Ave., Grand Park, TX 75199	Additional Insured
Merchants Bank, 801 S. Briggs Rd., Oak Center, TX 75195	Loss Payee – Location 2, Building 1

Summary of Insurance (continued)

Additional Named Insureds

Insured	Interest
James D. Zynn	Additional Named Insured
Sarah C. Zynn	Additional Named Insured

Forms and Endorsements

Number	Name	Edition
T1254	Terrorism Exclusion	1/1/2001
CD1250	Crime Declarations - Location 2, Building 1	1/1/2001

Remarks

Description
Grain Silos - Leased to Another Farm - Location 1, Building 3