



Summary of Insurance

Prepared on February 23, 2024

Coverages as of

Zynn Farms, LLC

1488 S. Monroe Blvd.
Grand Park, TX 75199

Agriculture Property	Company	Policy Number	Policy Term	Premium
	Hanover Insurance	FJDUIER155-03	8/1/23 - 8/1/24	

Coverages

Subject	Amount	Valuation	Coinsurance	Cause of Loss	Deductible
Blanket					
Blanket	\$11,000,000	Replacement Cost	80%	Special	\$10,000
Location 1 - 1488 S. Monroe Blvd., Grand Park, TX 75199					
Building 1 - Implement Shed					
Building	\$200,000	Replacement Cost	80%	Broad	\$10,000
				Windstorm	\$10,000
Contents	\$45,000	Replacement Cost	80%	Special	\$10,000
Building 2 - Hay Barn					
Building	\$400,000	Replacement Cost	80%	Special	\$10,000
Contents	\$1,500,000	Actual Cash Value	80%	Broad	\$10,000
Building 3 - Grain Bin					
Building	\$1,000,000	Replacement Cost	80%	Special	\$10,000
Building 4 - Barn					
Building	\$200,000	Replacement Cost	80%	Special	\$10,000
Building 5 - Packing Shed					
Building	\$450,000	Replacement Cost	80%	Special	\$10,000
Location 2 - 145 Outer Edge, Grand Park, TX 75199					
Building 1 - Implement Shed					
Building	\$190,000	Replacement Cost	80%	Special	\$10,000
Contents	\$475,000	Replacement Cost	80%	Special	\$10,000
Building 2 - Hay Barn					
Building	\$200,000	Replacement Cost	80%	Special	\$10,000
Contents	\$1,900,000	Actual Cash Value	80%	Broad	\$10,000

Summary of Insurance (continued)

Subject	Amount	Valuation	Coinsurance	Cause of Loss	Deductible
Location 3 - 16804 Wheat Street, Grand Park, TX 75199					
Building 1 - Implement Shed					
Building	\$158,000	Replacement Cost	80%	Special	\$10,000
Contents	\$31,500	Replacement Cost	80%	Special	\$10,000
Building 2 - Hay Barn					
Building	\$150,000	Replacement Cost	80%	Special	\$10,000
Building 3 - Grain Bin					
Building	\$115,000	Replacement Cost	80%	Special	\$10,000
Contents	\$250,000	Replacement Cost	80%	Special	\$10,000

Additional Coverages

Description	Limit	Deductible
Theft and Burglary - Location 1, Building 2	\$200,000	\$20,000

Additional Interests

Interest	Name
Loss Payee - Location 1, Building 1	First National Bank
Lienholder - Location 3, Building 1, Subject 1	Bank of America

Forms and Endorsements

Name	Number
Terrorism Exclusion	T2548
Pollution Exclusion - Location 1, Building 2	P1485

Agriculture Personal Property	Company	Policy Number	Policy Term	Premium
	Hanover Insurance	FJDUIER155-03	8/1/23 - 8/1/24	

Coverages

Description	Coinsurance	Cause of Loss	Deductible	Limit
Blanket				
Miscellaneous Agriculture Machinery and Implements	80%	Special	\$750	\$75,000
Miscellaneous Tools, Equipment, and Supplies	80%	Special	\$750	\$40,000
Scheduled Farm Personal Property				\$375,000
Unscheduled Farm Personal Property				\$2,825,000
Peak Season				\$1,100,000

Summary of Insurance (continued)

Description	Coinsurance	Cause of Loss	Deductible	Limit
Location 1 - 1488 S. Monroe Blvd., Grand Park, TX 75199				
Building 1 - Implement Shed				
Building 2 - Truck Garage				
Building 4 - Barn				
Location 2 - 145 Outer Edge, Grand Park, TX 75199				
Building 1 - Implement Shed				
Location 3 - 16804 Wheat Street, Grand Park, TX 75199				
Building 1 - Implement Shed				
Building 2 - Hay Barn				

Peak Season

Description	From	To	Applies to	Limit
Blanket				
Oranges	7/1/20	10/31/20	Unscheduled	\$1,100,000
Location 1 - 1488 S. Monroe Blvd., Grand Park, TX 75199				
Building 1 - Implement Shed				
Building 2 - Truck Garage				
Building 4 - Barn				
Location 2 - 145 Outer Edge, Grand Park, TX 75199				
Building 1 - Implement Shed				
Location 3 - 16804 Wheat Street, Grand Park, TX 75199				
Building 1 - Implement Shed				
Building 2 - Hay Barn				

Exclusion from Blanket Coverage

Property Class	Sub-Class	Items	Value
Blanket			
Livestock	Beef Calves	Angus Deliveries	\$12,500
Livestock	Dairy Calves	Holstein Deliveries	\$15,000
Location 1 - 1488 S. Monroe Blvd., Grand Park, TX 75199			
Building #1, Implement Shed			
Agriculture Produce	Oats	12180	\$180,000
Livestock	Beef Calves	175	\$175,000
Building #2, Truck Garage			
Building #4, Barn			
Location 2 - 145 Outer Edge, Grand Park, TX 75199			
Building #1, Implement Shed			
Location 3 - 16804 Wheat Street, Grand Park, TX 75199			
Building #1, Implement Shed			
Building #2, Hay Barn			

Scheduled Farm Personal Property - Equipment

Item	Description	Serial Number	Cause of Loss	Limit	Deductible
Blanket					
Location 1 - 1488 S. Monroe Blvd., Grand Park, TX 75199					
Building #1, Implement Shed					
1	2015 GMC Milker	KFUJO9878DF67 89	Special	\$75,000	\$1,000
2	2017 GMC Terrain	879D68689DF6G	Basic	\$30,000	\$500
3	2000 John Deere Plow 142W	F5458741	Basic	\$25,000	\$1,000
4	2014 Allis Chalmers R1444	754134631X	Special	\$70,000	\$5,000
5	2014 Kawasaki XX150	1354E219D4S	Basic	\$10,000	\$1,000
Building #2, Truck Garage					
Building #4, Barn					
Location 2 - 145 Outer Edge, Grand Park, TX 75199					
Building #1, Implement Shed					
1	2002 Ford F150	54DF87D982543 4	Basic	\$30,000	\$1,000
Location 3 - 16804 Wheat Street, Grand Park, TX 75199					
Building #1, Implement Shed					
1	2014 Chevrolet S10	588948687SDF1S	Broad	\$30,000	\$1,000
Building #2, Hay Barn					

Scheduled Farm Personal Property - Non-Equipment

Item	Description	Cause of Loss	Limit	Deductible
Location 1 - 1488 S. Monroe Blvd., Grand Park, TX 75199				
Building 2 - Truck Garage				
1	Lightning Flash Welder XE5	Special	\$15,000	\$1,000
Location 2 - 145 Outer Edge, Grand Park, TX 75199				
Building 1 - Implement Shed				
1	Lift 'em High Automatic Hoist	Special	\$90,000	\$1,000

Unscheduled Farm Personal Property

Description	Cause of Loss	Unit Price	Value	Deductible
Blanket - Agriculture Produce				
Barley	Windstorm	\$5	\$50,000	\$500
Location 1 - 1488 S. Monroe Blvd., Grand Park, TX 75199 - Livestock				
Building 4 - Barn				
Beef Calves	Total Coverage	\$2,000	\$750,000	\$10,000
Location 3 - 16804 Wheat Street, Grand Park, TX 75199 - Agriculture Produce				
Building 2 - Hay Barn				
Hay	Special	\$100	\$550,000	\$10,000

Additional Coverages

Description	Limit	Deductible
Special Loss Settlement	\$150,000	\$1,500
Voluntary Property Damage - Location 1, Building 1	\$250,000	\$2,500

Additional Interests

Interest	Name
Additional Insured	First National Bank
Loss Payee - Location 1, Building 1	First National Bank
Loss Payee - Location 1, Building 1, Item 2	First National Bank
Loss Payee - Location 1, Building 2	First National Bank
Lienholder - Location 3, Building 1	Bank of American

Forms and Endorsements

Name	Number
Terrorism Exclusion	T2548
Crime Declarations - Location 2, Building 1	CD1250

Agriculture Liability	Company	Policy Number	Policy Term	Premium
	Homeland Insurance of NY	FJDUIER155-03	8/1/23 - 8/1/24	

Coverages

Description	Limit
Blanket	
Bodily Injury and Property Damage	
Each Occurrence	\$75,000
General Aggregate	\$150,000
Personal and Advertising Injury Protection	
Each Occurrence	\$75,000
General Aggregate	\$150,000
Medical Payments	
Any One Person	\$7,500
Each Occurrence	\$15,000
Property Damage Liability Fire Damage - Any One Fire	\$400,000
Farm Personal Liability	Yes
Additional Farm Premises Maintained by Named Insured	\$75,000
Deductible	\$1,000

Summary of Insurance (continued)

Description	Limit
Location 1 - 1488 S. Monroe Blvd., Grand Park, TX 75199	
Building 1 - Implement Shed	
Bodily Injury and Property Damage Each Occurrence	\$90,000
General Aggregate	\$180,000
Personal and Advertising Injury Protection Each Occurrence	\$50,000
General Aggregate	\$10,000
Medical Payments Any One Person	\$75,000
Each Occurrence	\$150,000
Property Damage Liability Fire Damage - Any One Fire	\$450,000
Damage to Property of Others	\$200,000
Farm Personal Liability	Yes
Building 3 - Grain Elevator	
Location 2 - 145 Outer Edge, Grand Park, TX 75199	
Building 1 - Implement Shed	
Bodily Injury and Property Damage Each Occurrence	\$75,000
General Aggregate	\$150,000
Bodily Injury and Property Damage Each Occurrence	\$75,000
General Aggregate	\$150,000
Personal and Advertising Injury Protection Each Occurrence	\$75,000
General Aggregate	\$150,000
Medical Payments Any One Person	\$75,000
Each Occurrence	\$150,000
Property Damage Liability Fire Damage - Any One Fire	\$250,000
Damage to Property of Others	\$100,000
Location 3 - 16804 Wheat Street, Grand Park, TX 75199	
Building 1 - Implement Shed	
Bodily Injury and Property Damage Each Occurrence	\$75,000
General Aggregate	\$150,000
Bodily Injury and Property Damage Each Occurrence	\$75,000
General Aggregate	\$150,000
Personal and Advertising Injury Protection Each Occurrence	\$75,000
General Aggregate	\$150,000

Additional Coverages & Rating Basis

Description	Rate	Premium Basis
Blanket		
Initial Farm Premises Acres - 350		
Total Acreage for All Locations, Including Initial Farm Premises Acres - 700		
Additional Farm Premises Maintained by Named Insured Location 2 - 145 Outer Edge, Grand Park, TX 75199		
Additional Non-Farm Premises Occupied by Insured - Seasonal		
Custom Farming Receipts - \$150,000	1.551%	Cubic Feet
Limited Farm Pollution Liability - \$750,000 Limit		
Contingent Liability for Crop Dusting by Independent Aircraft \$75,000 Cost - \$200,000 Limit		
Animal Collision - \$150,000 Limit per Head - 70 Number of Head	1.175%	Number of Cows Milked
Location 1 - 1488 S. Monroe Blvd., Grand Park, TX 75199		
Building 1 - Implement Shed		
Building 3 - Grain Elevator		
Location 2 - 145 Outer Edge, Grand Park, TX 75199		
Building 1 - Implement Shed		
Location 3 - 16804 Wheat Street, Grand Park, TX 75199		
Building 1 - Implement Shed		

Incidental Business Activities

Activity	Receipts
Blanket Coverage	
Property in the Care of a Common or Contract Carrier	\$750,000
Location #1, 1488 S. Monroe Blvd., Grand Park, TX 75199	
Building 1 - Implement Shed	
Building 3 - Grain Elevator	
Location #2, 145 Outer Edge, Grand Park, TX 75199	
Building 1 - Implement Shed	
Location #3, 16804 Wheat Street, Grand Park, TX 75199	
Building 1 - Implement Shed	

Additional Interests

Interest	Name
Additional Insured	First National Bank
Loss Payee - Location 2, Building 1	Merchants Bank

Additional Named Insureds

Interest	Insured
Additional Named Insured	James D. Zynn, Individually

Summary of Insurance (continued)

Interest	Insured
Additional Named Insured	Sarah C. Zynn, Individually

Forms and Endorsements

Name	Number
Terrorism Exclusion	T1254
Crime Declarations - Location 2, Building 1	CD1250

Remarks

Description
Grain Silos - Leased to Another Farm - Location 1, Building 3